

(Translation)

Minutes of the Annual General Meeting of Shareholders for the Year 2020

of

Getabec Public Company Limited

The Meeting was convened on Tuesday 16th of June 2020 at 14.00 hours at Grand Ballroom B, Maple – Bangna Hotel, No. 9, Srinakarin Road, Bangna Sub-District, Bangkok 10260.

The directors attended the Meeting were as follows:

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| 1. Assoc. Prof. Dr. Paritud Bhandhubanyong | Chairman of the Board of Directors/
Independent Director/ Audit Committee Member |
| 2. Mr. Suchat Mongkhonaripong | Vice Chairman of the Board of Directors/Chief Executive
Officer |
| 3. Assoc. Prof. Dr. Aekkachai Nittayagasetwat | Chairman of the Audit Committee/Independent Director |
| 4. Dr. Kamol Takabut | Chairman of the Risk Management Committee/
Independent Director |
| 5. Ms. Surang Mongkhonaripong | Director |
| 6. Mr. Chalard Na Ranong | Director |

The director who did not attend the Meeting was as follow:

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| 1. Mrs. Hansa Bodipat | Director |
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The Executive Officers attended the Meeting were as follows:

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| 1. Mr. Prajint Kongsakorn | Vice President |
| 2. Mrs. Kessuda Yasothorn | Marketing Manager |
| 3. Ms. Wanna Hangaroonprasan | Internal Audit Manager |
| 4. Mr. Pramuk Thanapornpun | Counsel |
| 5. Mr. Tinnakorn Naklang | Corporate Secretary / Secretary to the Board of
Directors |

The persons being invited to attend the Meeting were as follows:

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| 1. Mr. Somjit Sersansie and his team | from KTB Law Co., Ltd. as the Legal Advisor |
| 2. Mr. Vichai Ruchitanont and his team | from ANS Audit Co., Ltd. as the Auditor |

This Meeting was overseen by the Legal Advisor for its proper convening in due compliance with the laws and Company's Articles of Association. The Legal Advisor was also inspector for vote counting in this Meeting.

Ms. Thitima Kerdthong, the Master of Ceremonies (the "MC"), informed the Meeting that the Chairman would carry out this Annual General Meeting of Shareholders for the Year 2020 in accordance with the meeting agendas specified in the relevant Notice of Annual General Meeting which was sent to the shareholders earlier in advance as follows:

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| Agenda 1 | To certify the Minutes of the Annual General Meeting of Shareholders for the Year 2019, duly held on 23 April 2019; |
| Agenda 2 | To acknowledge the Company's business performance for the year 2019; |
| Agenda 3 | To consider approving the Company's 2019 Financial Statement for the fiscal year ended 31 December 2019, which was duly audited by the licensed auditor; |
| Agenda 4 | To consider approving the allocation of net profit as legal reserve for the Year 2019; |
| Agenda 5 | To consider approving the non – payment of dividend for the year 2019 and declaring the interim dividend payment; |
| Agenda 6 | To consider approving the re-election of directors who retired by rotation for the year 2020; |
| Agenda 7 | To consider approving the directors' remuneration for the Year 2020; |
| Agenda 8 | To consider approving the appointment of auditor and fixing auditor's remuneration for the year 2020; |
| Agenda 9 | To consider approving the amendment of the Company's Articles of Association; |
| Agenda 10 | To consider approving the increasing of the Company's Objectives and amendment to Clause 3 of the Company's Memorandum of Association to be in line with the Objectives so increased; and |
| Agenda 11 | Other matters (if any). |

The MC further explained the details of voting method and vote counting of each and every meeting agenda as follows:

- For voting, each shareholder had the number of votes equal to the number of shares held by him/her at the rate of one share per one vote. Each shareholder was entitled to vote approve, disapprove or abstain, only either one choice, on each and every agenda, otherwise his/her ballot would be regarded as void. In case of voting by proxy, the proxy holder must vote by the same method as afore-mentioned except in the case of proxy granted by foreign shareholder who appointed the custodian in Thailand to take deposit and take care of their shares which, in such a case, the proxy

holder must vote in due compliance with the intention expressed by such foreign shareholder as specified in the relevant proxy form.

2. For vote counting in each and every agenda, a simple majority vote was required unless otherwise specified by law. The voting methods were thus classified into 4 categories as follows:

Category 1: Agenda numbers 1,3,4,5,6 and 8 were ordinary agendas which required a simple majority vote of shareholders attended and voted in the Meeting;

Category 2: Agenda numbers 9 and 10 were fixed for approving the amendment of the Company's Articles of Association and increasing of Objectives, as well as amendment of Clause 3 of the Company's Memorandum of Association to be in line with the Objectives so increased, which required not less than three-fourths of the total number of votes of the shareholders attended and entitled to vote in the Meeting;

Category 3: Agenda 7 was fixed for approving the directors' remuneration for the year 2020 which required not less than two-thirds of the total number of votes of the shareholders attended the Meeting; and

Category 4: Agenda 2 was fixed for acknowledgement purpose which required no voting.

3. To ensure the convenient and quick vote counting at the Meeting, the vote counting would be conducted basing purely on the deductions of "Disapprove" and "Abstain" votes from the total number of votes of the shareholders or proxy holders attended the Meeting and voted on each agenda. Any shareholder or proxy holder who would like to vote "disapprove" or "abstain" must raise his/her hand, then the Company's staff would collect his/her voting ballot. In case there was no shareholder proposed his/her opinion or raised objection or commented on any agenda otherwise, it would be deemed that the Meeting had unanimously resolved to approve such agenda.
4. To ensure the transparency of vote collecting in due compliance with corporate compliance principle, the Company's staff would collect all voting ballots simultaneously after Meeting adjourned. Any shareholder wished to leave the Meeting before time must submit his/her ballot to the Company's vote counting staff before leaving. And, to enable all the Company's shareholders to acknowledge and go over the Minutes of this Annual General Meeting, the Company would publicize the Minutes of this Annual General Meeting in the Company's website by 14 days after the Meeting.
5. To ensure the transparency of vote counting, the MC had invited 1 volunteer from the shareholders attended the Meeting to be the joint-inspector in inspecting the vote and vote counting processes together with the Legal Advisor and the Company's representative.
6. For proper processing and Meeting time control for each and every agenda, the Company would set Q&A session at the end of each and every agenda. Any shareholder wished to ask a question must raise his/her hand and could ask his/her

question only after permitted by the Chairman. Before asking the question, after being permitted, such shareholder must identify himself/herself by informing his/her name-surname and indicating that he/she was a shareholder or proxy holder, in order to allow the Company to correctly and completely take the minutes of the Meeting. In addition, the shareholders were kindly requested to ask only questions that definitely relevant to each agenda. Other irrelevant questions can be asked during Agenda 11 : Other Matters (if any).

After that, the MC informed the Meeting that 16 shareholders of Getabec Public Company Limited (the "Company") holding a total number of 728,963,130 shares attended the Meeting in persons, with 30 proxy holders holding a total number of 10,380,880 shares attended the Meeting that resulted a total number of 46 shareholders holding 739,344,010 shares representing 77.0150% of the total number of duly sold 960,000,000 shares of the Company, and thus a quorum of the Meeting was duly constituted according to Article 38 of the Articles of Association of the Company. Assoc. Prof. Dr. Paritud Bhandhubanyong, the Chairman of the Board of Directors, was thereby invited to open the Meeting.

Assoc. Prof. Dr. Paritud Bhandhubanyong, the Chairman of the Board of Directors presided as Chairman of the Meeting (the "Chairman"), thanked all the shareholders and proxy holders for sparing their valued time attending this Meeting and thereby opened the Annual General Meeting of Shareholders for the Year 2020.

The Meeting started at 14.00 hours

Agenda 1: To certify the Minutes of the Annual General Meeting of Shareholders for the Year 2019, duly held on 23 April 2019

The Chairman informed the Meeting that the Board of Directors of the Company had prepared and completed the minutes of the Annual General Meeting of Shareholders for the Year 2019, duly held on Tuesday 23rd of April 2019, by 14 days from the meeting date. Said minutes was submitted to the Stock Exchange of Thailand and the Ministry of Commerce within the period specified by law and publicized on the website of the Company (www.getabecboiler.com) as per the details described under Enclosure (1) enclosed with the Notice of the Annual General Meeting of Shareholders for the Year 2020 that duly sent to the shareholders by the Company in advance.

The Company's Board of Directors had considered and found the minutes of the Annual General Meeting of Shareholders for the Year 2019, duly held on Tuesday 23rd of April 2019, was taken correctly and completely recorded, and thus the minutes of the Annual General Meeting of Shareholders for the Year 2019 should be certified by this Meeting.

The Chairman gave the Meeting the opportunity to ask question or propose additional opinion on this Agenda. There was no shareholder asking question or proposing additional opinion, the Chairman therefore asked the Meeting to consider certifying the said meeting minutes. The resolution on this Agenda must be passed by majority vote of the shareholders attended and voted in the Meeting.

Resolution: After due consideration, the Meeting resolved by majority vote of shareholders attended and voted in the Meeting that the minutes of the Annual General Meeting of Shareholders for the Year 2019, duly held on Tuesday 23rd of April 2019, be certified as proposed by the Chairman, details of which are as follows:

Voting	Number of Votes (1 share = 1 vote)	Percentage (%)
Approved	739,344,010	100.0000
Disapproved	0	0
Total	739,344,010	100.0000
Abstained	0	0
Voided Ballot	0	0

Agenda 2: To acknowledge the Company's business performance for the year 2019.

The Chairman assigned Mr. Prajint Kongsakorn, the Vice President, to summarize and propose the information on the Company's business performance of the previous year to the Meeting, details of which were as described in the QR Code provided under **Enclosure (2)** enclosed with the Notice of the Annual General Meeting of Shareholders for the Year 2020 that duly sent to the shareholders by the Company in advance.

Mr. Prajint Kongsakorn informed the Meeting that in the previous year of 2019, Getabec Public Company Limited and its subsidiary had total income of Baht 1,409.43 Million, increased from the earlier year for Baht 392.87 Million or 38.56% increased from 2018 which the Company yielded Baht 1,018.74 Million as total income. The income structure consisted of income generated from contracts in the amount of Baht 1,214.38 Million which increased by 50.29% as a result of several huge projects obtained by the Company with their projects values varied from Baht 100-500 Million i.e., biomass power plant project and waste-to-energy plant project, whilst GTV, the Company's subsidiary, also got projects both from Thai companies i.e., Charoen Pokphand Group and multinational companies i.e., Nestle and Vinfast.

The Company had income generated from services in the amount of Baht 182.37 Million which decreased by 6.89% as a result of the Company's policy to rotate staffs from service function to serve contractual projects function for its highest efficiency, that resulted a reduced numbers of service function's staff and income. The Company had other income in 2019 in the amount of Baht 12.68 Million that resulted a total income of the Company in 2019 of Baht 1,409.43 Million.

In 2019, the Company had gross profit of Baht 228.91 Million which increased by 111.31%, with net profit of Baht 82.53 Million which increased by 11,182.38%. The gross profit margin and the net profit margin were 16.39% and 5.91% respectively. Since gross profit earned in 2019 is higher than 2018 as a result of the Company's policy to put more

control on contractual projects' costs and expenditures. The remarkable increase of net profit in 2019 resulted from good profit yielded from huge projects and more effective control of projects' costs and expenditures.

The Company had total assets of Baht 1,127.77 Million which increased by 31.77%, resulted from the increases of contract assets and unbilled receivables, with total liability of Baht 380.47 Million which increased by trader account payable and other account payables.

In 2019, the Company had shareholders' equity of Baht 747.30 Million which increased by 22.89% comparing to the earlier year, as a result of unappropriated retained earnings, and the Company had a debt to equity ratio that increased by 0.51 time.

The Chairman gave the Meeting the opportunity to ask question or propose additional opinion on this Agenda. The shareholders asked questions as follows;

Mr. Anu Wongsarakit, the shareholder attending the Meeting in person, asked how much was the Company's backlog remained nowadays and whether and how the Company would get more big projects in the future with this Covid 19 financial crisis that caused many industries and factories to close their business operations.

Mr. Suchat Mongkhonaripong answered that the Company's backlog for the 1st quarter was approximately Baht 500-600 Million, which was mixture of both big and small projects

Mr. Anu Wongsarakit, the shareholder attending the Meeting in person, further asked about the Company's approximate production capacity after rotation of staffs from service function to contract function.

Mr. Prajint Kongsakorn explained that the rotation of staffs from service function to serve contract function was only temporary to serve some contractual projects' emergency. The Company's production capacity was not yet 100% utilized at this stage that allowed the Company to continuously accept and work on more projects.

Mr. Suchat Mongkhonaripong added on top that the Company emphasized on quality of staff and focused mainly on staff's efficiency in working on various tasks at one time, and not only on a particular one. Since the Company's business operation nowadays needs more flexibility and variety to perfectly serve different characters of works in each year. If Company's growth of business was good, the number of projects would be increased. But if the Company's growth of business was not good in any particular year with projects number decreased, the Company would instead focus more on services functions. However, the Company was also trying to well balance its number of staffs, not to be more or less.

Mr. Anu Wongsarakit, the shareholder attending the Meeting in person, further asked about possibility for the Company to get more projects in Vietnam after current projects in Vietnam end.

Mr. Suchat Mongkhonaripong answered that the big project in Vietnam was nearly completed with 80% revenue recognition which the Company just received the payment from Vietnamese project owner last month. In addition, the new projects were well operated with more new projects queued in the pipeline.

Mr. Anu Wongsarakit, the shareholder attending the Meeting in person, asked if the Company tended to expand its business to China or India.

Mr. Suchat Mongkhonaripong explained that China and India were complex countries with high competition, the Company thus only focused to operate its business in countries nearby and those in Southeast Asia.

Mr. Anu Wongsarakit, the shareholder attending the Meeting in person, asked about the impacts from Covid 19 crisis to the Company, the Company's current situation and tended situation forecasted for the 2nd quarter.

Mr. Suchat Mongkhonaripong informed the Meeting that, in the past March and April, the Company got quite a serious impact from Covid 19 crisis resulted from the rather strict controlling measures of the Government. The lucky was the Company's major customers were in food industry, whilst major customers of the Company can be categorized into 3 groups, namely; 1. Foods and beverages, 2. Alternative energy and 3. Biotechnology that Covid 19 caused a significant growth to these businesses. Hence, despite Covid 19 impact caused, the Company still foreseen a remarkable growth in the near future.

Mr. Anu Wongsarakit, the shareholder attending the Meeting in person, further asked if the Company would get more than 5% margin.

Mr. Suchat Mongkhonaripong answered that the Company could maintain net margin at 5-7%. Higher net margin would also cause higher GP and competition and would be harder for the Company to get more sale turnover. The Company then chosen to maintain sale turnover at its current level since the Company opined that expansion of market was more important than making more net profit. If the Company could expand its market, the total net profit would surely be increased.

Mr. Anu Wongsarakit, the shareholder attending the Meeting in person, asked if the Company planned to increase its number of services centers or branch offices to serve the needs of increased customers.

Mr. Suchat Mongkhonaripong explained that the Company was in the process of opening another 2 new branch offices, namely Suratthani Branch and another new one that was now in the opening process. Suratthani Branch was well operated due to its good location that surrounded by many big companies.

Mr. Niran Phongklam, the shareholder attending the Meeting in person, asked about the Company's business competitor and revenue contribution, comparing to others in the business.

Mr. Suchat Mongkhonaripong answered that the Company's business competitors were overseas companies since the Company's local business competitor was very rare, as the Company was ranked top performer of Thailand. When comparing the Company's revenue contribution to others' in the business, the Company's market share was approximately 40% whilst the remaining 60% was of other companies in the business. The Company had various strong points i.e., its work quality and valued services that perfectly developed its business operation all along.

The Chairman gave the Meeting the opportunity to ask question or propose additional opinion. As there was no shareholder asking question or proposing additional opinion, the Chairman therefore asked the Meeting to consider the next agenda as this Agenda did not require the voting.

Agenda 3: To consider approving the Company's 2019 Financial Statement for the fiscal year ended 31 December 2019, which were duly audited by the licensed auditor;

The Chairman assigned Mr. Prajint Kongsakorn, the Vice President, to summarize and present the information on the Company's 2019 Financial Statement for the fiscal year ended 31 December 2019 and the relevant licensed auditor's report as per details described in the QR Code provided under Enclosure (2) of the relevant Notice of the Annual General Meeting of Shareholders 2020 which was already sent to the shareholders in advance.

Mr. Prajint Kongsakorn informed the Meeting that the Company was required by Section 112 of the Public Limited Company Act B.E. 2535 and Article 41 of the Company's Articles of Association to prepare its Balance Sheet and Profit and Loss Statements of the previous year to be proposed to the Company's Shareholders Meeting. The Company's Board of Directors thus arranged for the Company's 2019 Financial Statement for the fiscal year ended 31 December 2019 and had it audited and certified by the Company's appointed licensed auditor before proposing it herein for consideration and approval by the Company's Shareholders Meeting.

The 2019 Financial Statement was properly reviewed by the Company's Audit Committee and Board of Directors, and duly audited and certified by the Company's appointed licensed auditor, the details of which could be summarized as follows:

- Auditor Name : Mr. Vichai Ruchitanont, CPA No. 4054 (ANS Audit Co., Ltd.)
- Type of Auditor's Report : Unqualified Opinion
- Key Audit Matter : Realization of income from construction contracts, provisions from guarantee, provisions from fine due to delayed work

The Chairman gave the Meeting the opportunity to ask question or propose additional opinion on this Agenda. The shareholders asked questions as follows;

Mr. Anu Wongsarakit, the shareholder attending the Meeting in person, asked when deferred revenue recognition of the Company could be recognized, and how to utilize those plots of land bought by the Company for future projects and whether they would be used for increasing of branch offices as reported earlier in this Meeting.

Mr. Vichai Ruchitanont informed the Meeting that the deferred revenue recognition disclosed and shown in the footnotes to Financial Statement was from contracts that were on the process and not yet completed, which their starting and ending dates would be in line with the plans designed by the Company's management. For plots of land bought by the Company, the plot in Rayong Province was forest waiting for land development which was still on its process. He added on top that the increase of the Company's total land price by Baht 2 Million from Baht 10.5 Million in last year did not caused by the Company's buying additional plots of land but only from reappraisal.

Mr. Anu Wongsarakit, the shareholder attending the Meeting in person, stated that the Company had many transactions of lease contracts, i.e., land lease contract and building lease contract, he thus asked if there were any impact from applying TFRF 9 and TFRF 16 to the Company's Financial Statement.

Mr. Vichai Ruchitanont informed the Meeting that, in applying TFRF, there was no impact from TFRF 9 for the 1st quarter whilst TFRF 16 would, in term of lease contract, extend to lease related assets and not liability and would not affect the Company's RE.

The Chairman gave the Meeting the opportunity to ask question or propose additional opinion. As there was no shareholder asking question or proposing additional opinion, the Chairman therefore asked the Meeting to consider and vote on this Agenda. The resolution on this Agenda must be passed by majority vote of the shareholders attended and voted in the Meeting.

Resolution: After due consideration, the Meeting resolved that the Company's 2019 Financial Statement for the fiscal year ended 31 December 2019 as reviewed by the Company's Audit Committee and Board of Directors and duly audited and certified by the Company's appointed licensed auditor, be approved as proposed, the details of which were as follow;

Voting	Number of Votes (1 share = 1 vote)	Percentage (%)
Approved	739,344,010	100.0000
Disapproved	0	0
Total	739,344,010	100.0000
Abstained	0	0
Voided Ballot	0	0

Agenda 4: To consider approving the allocation of net profit as legal reserve for the Year 2019

The Chairman assigned Mr. Suchat Mongkhonaripong, the Chief Executive Officer, to summarize and propose the details concerning the allocation of the net profit as legal reserve for the year 2019.

Mr. Suchat Mongkhonaripong informed the Meeting that Section 116 of the Public Limited Company Act B.E. 2535 and Article 47 of the Company's Articles of Association specified that the Company shall allocate the net profit as legal reserve at a rate of not less than five (5) percent of yearly net profit deducted by the accumulated loss carried forward (if any) until the legal reserve reaches the amount of not less than ten (10) percent of the registered capital of the Company. After considering the performance of the Company, the Board of Directors found that the legal reserve has not reached the amount of not less than ten (10) percent of the registered capital of the Company. For 2018, the Company had total legal reserve of Baht 20,660,000-with net profit of Baht 114.15 Million from its business performance in 2019.

Therefore, the Company deemed appropriate to propose to the Shareholders Meeting to consider approving the allocation of the net profit as legal reserve of Baht 3,340,000, which was 2.93% of yearly net profit. After allocation of net profit as legal reserve for 2019, the Company would have total legal reserve of Baht 24,000,000 which was not less than 10% of the Company's registered capital as specified by law, and which the Board of Directors considered that it was appropriate for the Shareholders Meeting to approve the allocation of net profit as legal reserve for 2019 as proposed.

The Chairman gave the Meeting the opportunity to ask question or propose additional opinion. As there was no shareholder asking question or proposing additional opinion, the Chairman therefore asked the Meeting to consider and vote on this Agenda. The resolution on this Agenda must be passed by majority vote of the shareholders attended and voted in the Meeting.

Resolution: After due consideration, the Meeting resolved to approve the allocation of the net profit as legal reserve for the year 2019 of Baht 3,340,000, which was 2.93% of yearly net profit. After allocation of net profit as legal reserve for 2019, the Company would have total legal reserve of Baht 24,000,000 which was not less than 10% of the Company's registered capital as specified by law, details of which were as follows:

Voting	Number of Votes (1 share = 1 vote)	Percentage (%)
Approved	739,344,010	100.0000
Disapproved	0	0
Total	739,344,010	100.0000
Abstained	0	0
Voided Ballot	0	0

Agenda 5: To consider approving the non – payment of dividend for the year 2019 and declaring the interim dividend payment

The Chairman assigned Mr. Suchat Mongkhonaripong, the Chief Executive Officer, to summarize and propose the details concerning the payment of dividend for the year 2019 to the Meeting.

Mr. Suchat Mongkhonaripong informed the Meeting that, according to Section 115 the Public Limited Company Act B.E. 2535 and Article 46 of the Company's Articles of Association, dividend could not be payable from any amount other than profit. In case the Company had accumulated loss, no dividend could be paid. After considering the Company's performance for the fiscal year ending 31 December 2019, the Company had net profit of Baht 114.15 Million with total retained earnings up to present at Baht 207,036,027.46. The Company's Board of Directors thereby considered and found the Company had enough profit to pay the dividend for 2019 to its shareholders. However, with Covid 19 crisis supporting with the Government's request for private sectors to stop all activities that would summon number of crowds in order to stop Covid 19 pandemic to public, the Company's Board of Directors Meeting No. 3/2020 duly held on 26 March 2020 thus resolved to cancel the Annual General Meeting for the Year 2020 which was previously fixed to be convened on 21 April 2020 and cancel relevant Record Date for listing the names of the shareholders who were entitled to receive the dividend which previously fixed on 29 April 2020, and proposed that an interim dividend payment should take place as recommended by concerning regulators. The Company's Board of Directors Meeting had resolved proposing to pay an interim dividend from the Company's 2019 net profit to the shareholders in cash at the rate of Baht 0.05 per share for 960,000,000 ordinary shares, which was Baht 48,000,000 interim dividend payable in this connection. The aforesaid could be calculated as 42.05% of net profit earned in 2019 (Separate Financial Statement), after deduction of legal reserve. The Record Date for listing the names of the shareholders who were entitled to receive the dividend was fixed on 10 April 2020 and such interim dividend was duly paid to all shareholders on 24 April 2020. The Company thus deemed appropriate for the Shareholder Meeting to consider ratifying the non-payment of annual dividend for 2019 as proposed.

The Chairman gave the Meeting the opportunity to ask question or propose additional opinion on this Agenda. The shareholders asked questions as follows;

Mr. Anu Wongsarakit, the shareholder attending the Meeting in person, asked if the Company had received BOI privileges.

Mr. Vichai Ruchitanont informed the Meeting that the Company had BOI privileges under 1 BOI Promotion Certificate for a period of 8 years which would be expired in 2022.

The Chairman gave the Meeting the opportunity to ask question or propose additional opinion. As there was no shareholder asking question or proposing additional opinion, the Chairman therefore asked the Meeting to consider and vote on this Agenda. The resolution on this Agenda must be passed by majority vote of the shareholders attended and voted in the Meeting.

Resolution: After due consideration, the Meeting resolved to approve the non-payment of annual dividend for the year 2019 as the Company had duly paid interim dividend to all shareholders on 24 April 2020 as recommended by concerning regulators, details of which were as follows.

Voting	Number of Votes (1 share = 1 vote)	Percentage (%)
Approved	739,344,010	100.0000
Disapproved	0	0
Total	739,344,010	100.0000
Abstained	0	0
Voided Ballot	0	0

Agenda 6: To consider approving the re-election of directors who retired by rotation for the year 2020

The Chairman asked the directors who were nominated to be re-elected by the shareholders as director for another term to temporarily leave the meeting room in order to give the shareholders the opportunity to ask questions freely. Detailed information of the directors who were nominated to be re-elected by the shareholders as director for another term were as shown in **Enclosure (3)** enclosed to the relevant Notice of the Annual General Meeting of Shareholders for the Year 2020 that already sent to the shareholders earlier in advance.

The Chairman informed the Meeting that Section 71 of the Public Limited Company Act B.E. 2535 and Article 20 of the Company's Articles of Association specified that one-third (1/3) of the total number of directors shall be required to retire from their office by rotation at every annual general meeting of shareholders. If the number of directors is not a multiple of three (3), the number of directors closest to one-third (1/3) shall retire from the office and a retiring director may be re-elected. The Company thus considered to appoint directors to replace the directors who retired by

rotation for the year 2020. In this Annual General Meeting of Shareholders for the Year 2020, there were 2 directors who retired by rotation as follows:

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| (1) Assoc. Prof. Dr. Aekkachai Nittayagasetwat | Chairman of the Audit Committee/
Independent Director |
| (2) Mr. Chalard Na Ranong | Director |

In this regard, the Nomination and Remuneration Committee Meeting No. 1 duly held on 18 February 2020 had considered and opined that the 2 directors who retired from their offices by rotation in 2020 had knowledge and abilities in the management of the business which were suitable for the position of director and met full qualifications as required by law. The Nomination and Remuneration Committee Meeting deemed appropriate for the Board of Directors to propose to the Shareholders Meeting to consider re-electing Assoc. Prof. Dr. Aekkachai Nittayagasetwat and Mr. Chalard Na Ranong as directors of the Company and resume other former positions for another term.

The Chairman gave the Meeting the opportunity to ask question or propose additional opinion. As there was no shareholder asking question or proposing additional opinion, the Chairman then additionally informed the Meeting that the Meeting was requested to vote for each person in particular, and the resolution on this Agenda must be passed by a majority vote of the shareholders attended and voted in the Meeting.

6.1 Assoc. Prof. Dr. Aekkachai Nittayagasetwat

Resolution: The Meeting resolved that Assoc. Prof. Dr. Aekkachai Nittayagasetwat, who retired from his directorship by rotation, be re-elected as the Company's director for another term, details of which were as follows.

Voting	Number of Votes (1 share = 1 vote)	Percentage (%)
Approved	739,344,010	100.0000
Disapproved	0	0
Total	739,344,010	100.0000
Abstained	0	0
Voided Ballot	0	0

6.2 Mr. Chalard Na Ranong

Resolution: The Meeting resolved that Mr. Chalard Na Ranong, who retired from his directorship by rotation, be re-elected as the Company's director for another term, details of which were as follows.

Voting	Number of Votes (1 share = 1 vote)	Percentage (%)
Approved	739,344,010	100.0000
Disapproved	0	0
Total	739,344,010	100.0000
Abstained	0	0
Voided Ballot	0	0

Agenda 7: To Consider and Approve the Remuneration of the Directors for the Year 2020

The Chairman informed the Meeting that Section 90 of the Public Limited Company Act B.E. 2535 specified that a company shall not pay money or give any other assets to directors unless it is the payment of remuneration under the articles of association of the company and Article 25 paragraph one of the Company's Articles of Association specifies that the directors of the Company are entitled to receive remuneration from the Company according to the consideration and resolution of the Shareholders Meeting. The remuneration shall be fixed in a certain amount or payable according to specific regulations, or fixed it from time to time or permanently until the Shareholders Meeting would resolve otherwise, as the case may be. In addition, directors of the Company were also entitled to receive allowance and welfare according to the Company's regulations.

In this regard, the Chairman additionally informed the Meeting that, after due consideration based on the opinions of the Nomination and Remuneration Committee Meeting No. 1 duly held on 18 February 2020 where the Nomination and Remuneration Committee had considered the report on survey on directors remuneration of the Thai Institute of Directors, the Board of Directors deemed appropriate to propose to the Shareholders Meeting to approve the remuneration of the directors for the year 2020 as follows:

1. **Rates of Monthly Remuneration and Meeting Allowance:** The rates of monthly remuneration and meeting allowance would be the same as the year 2019 of not exceeding Baht 2,500,000, the details of which were as follows:

Position	2019 (Baht)		2020 (Baht)	
	Monthly Remuneration	Meeting Allowance	Monthly Remuneration	Meeting Allowance
<u>The Board of Directors</u>				
Chairman of the Board of Directors	30,000	10,000	30,000	10,000
- Directors who are Chairman of Sub-Committees	15,000	10,000	15,000	10,000
- Non-Executive Directors	10,000	10,000	10,000	10,000
- Executive Directors	10,000	10,000	10,000	10,000
<u>Audit Committee</u>				
- Chairman of Audit Committee	None	10,000	None	10,000
- Audit Committee Members	None	10,000	None	10,000
<u>Risk Management Committee</u>				
- Chairman of Risk Management Committee	None	10,000	None	10,000
- Risk Management Committee Members	None	10,000	None	10,000
<u>Nomination and Compensation Committee</u>				
- Chairman of Nomination and Compensation Committee	None	10,000	None	10,000
- Nomination and Compensation Committee Members	None	10,000	None	10,000

- Note:**
1. The director of the Company who is the chairman of the Board and/or the chairman of the sub-committee would be entitled to receive the highest remuneration fixed for his/her position only.
 2. The directors of the Company and the members of any sub-committee would be entitled to receive the meeting allowance for each meeting of the Board/committee not more than once a month.
 3. The director who was the employee of the Company would be entitled to monthly remuneration.

2. **Directors' Bonus** The directors' bonus for 2020 would be payable in the amount of not more than Baht 1,000,000 and the Board of Directors will have authority to consider approving the payment of bonus as aforementioned to the directors.

Each director would be entitled to receive only one payment of bonus for his/her highest position in the Company, and the director whose term of office is lesser than one year would receive bonus proportionately to his/her actual time spent in his/her position.

The Chairman gave the Meeting the opportunity to ask question or propose additional opinion. As there was no shareholder asking question or proposing additional opinion, the Chairman therefore asked the Meeting to vote on this Agenda. The resolution on this Agenda must be passed by not less than two-thirds of total number of votes of the shareholders attended the Meeting.

Resolution: After due consideration, the Meeting resolved that the directors' remuneration for the year 2020 be approved, details of which were as follows:

1. **Rates of Monthly Remuneration and Meeting Allowance:** The rates of monthly remuneration and meeting allowance would be the same as the year 2019 of not exceeding Baht 2,500,000, the details of which were as follows:

Position	2019 (Baht)		2020 (Baht)	
	Monthly Remuneration	Meeting Allowance	Monthly Remuneration	Meeting Allowance
<u>The Board of Directors</u>				
Chairman of the Board of Directors	30,000	10,000	30,000	10,000
- Directors who are Chairman of Sub-Committees	15,000	10,000	15,000	10,000
- Non-Executive Directors	10,000	10,000	10,000	10,000
- Executive Directors	10,000	10,000	10,000	10,000
<u>Audit Committee</u>				
- Chairman of Audit Committee	None	10,000	None	10,000
- Audit Committee Members	None	10,000	None	10,000
<u>Risk Management Committee</u>				

Position	2019 (Baht)		2020 (Baht)	
	Monthly Remuneration	Meeting Allowance	Monthly Remuneration	Meeting Allowance
- Chairman of Risk Management Committee	None	10,000	None	10,000
- Risk Management Committee Members	None	10,000	None	10,000
<u>Nomination and Compensation Committee</u>				
- Chairman of Nomination and Compensation Committee	None	10,000	None	10,000
- Nomination and Compensation Committee Members	None	10,000	None	10,000

Note: 1. The director of the Company who is the chairman of the Board and/or the chairman of the sub-committee would be entitled to receive the highest remuneration fixed for his/her position only.

2. The directors of the Company and the members of any sub-committee would be entitled to receive the meeting allowance for each meeting of the Board/committee not more than once a month.

3. The director who was the employee of the Company would be entitled to monthly remuneration.

2. **Directors' Bonus** The directors' bonus for 2020 would be payable in the amount of not more than Baht 1,000,000 and the Board of Directors will have authority to consider approving the payment of bonus as aforementioned to the directors.

Each director would be entitled to receive only one payment of bonus for his/her highest position in the Company, and the director whose term of office is lesser than one year would receive bonus proportionately to his/her actual time spent in his/her position, details of the votes were as follows;

Voting	Number of Votes (1 share = 1 vote)	Percentage (%)
Approved	739,344,010	100.0000
Disapproved	0	0
Total	739,344,010	100.0000
Abstained	0	0
Voided Ballot	0	0

Agenda 8: To consider approving the appointment of auditor and fixing auditor' remuneration for the year 2020

The Chairman assigned Assoc. Prof. Dr. Aekkachai Nittayagasetwat, the Chairman of Audit Committee to summarize and propose the details concerning the appointment of auditor and fixing auditor remuneration for the year 2020 as per details described in **Enclosure (4)** enclosed to the relevant Notice of the Annual General Meeting of Shareholders for the Year 2020 that already sent to the shareholders earlier in advance.

Assoc. Prof. Dr. Aekkachai Nittayagasetwat informed the Meeting that Section 120 of the Public Limited Company Act B.E. 2535 specified that at an annual general meeting of shareholders of each year, there shall be an appointment of auditors and the determination of an audit fee of the Company and, in appointing an auditor, the former auditor may be re-appointed whilst Article 41 of the Company's Articles of Association specified that the matters to be considered at the annual general meeting in (5) is to consider appointing the auditor and fixing the auditor's remuneration. The Audit Committee Meeting No. 1 duly held on 18 February 2020 had considered and selected the auditors from ANS Audit Company Limited who are the Company's former auditors by taking their independence, performance and appropriateness of audit fee into consideration and was of the opinion that the Board of Directors should propose to the Shareholders Meeting to appoint the former auditors of the Company as the auditors for the year 2020, as follows;

1. Mr.Atipong Atipongsakul CPA No. 3500; or
2. Mr.Vichai Ruchitanont CPA No. 4054; or
3. Mr.Sathien Vongsnan CPA No. 3495; or
4. Ms.Kultida Pasurakul CPA No. 5946; or
5. Mr.Yuttapong Chuamuangpan CPA No. 9445.

The above-named auditors were from ANS Audit Co., Ltd. In the case where the above-named auditors could not perform his/her function as the Company's appointed licensed auditors, ANS Audit Co., Ltd. would procure licensed auditors qualified and approved by the Security Exchange Committee to audit and give opinion on the Company's Financial

Statement in places of the above-named auditors. The audit fees for the year 2020 with quarterly review service were Baht 2,825,000, increased from last year by Baht 165,000, comparing to 2019 auditors' remuneration as follows;

Auditors' Remuneration	Year 2020	Year 2019
Audit Fee	2,825,000	2,660,000

In addition, the auditors proposed to be appointed did not have any relationship with or have any interest in the Company/subsidiaries/executive officers/majority shareholders or any other person related to the said persons. Therefore, the proposed auditors were considered independent in term of auditing and proposing opinions on the Financial Statement of the Company.

The Chairman gave the Meeting the opportunity to ask question or propose additional opinion on this Agenda. The shareholders asked questions as follows;

Mr. Anu Wongsarakit, the shareholder attending the Meeting in person, asked why the auditors' fees were increased.

Assoc. Prof. Dr. Aekkachai Nittayasetwat informed the Meeting that the Company had its own process in selecting and appointing auditors, as well as negotiating for the best pricing for the utmost benefits of the Company and its shareholders. The reason for auditors' fees increase was resulted from the Company's adjustment of its business structure by increasing subsidiaries and joint venture with a company in the Federal Republic of Germany. The major increase of auditors' fees thus resulted by the increase of investment by the Company.

Mr. Vichai Ruchitanont additionally informed the Meeting that this year auditors' fees was increased by Baht 165,000 for the 3rd quarterly review and preparation of annual financial statement of SES, the Company's associate company that the Company had invested in addition. This increase was minor comparing to last year since it only increased by 3.19%. The reason of increase was also resulted from auditors' more time spent on 2019 auditing process due to the increase of income from contractual projects.

Assoc. Prof. Dr. Aekkachai Nittayasetwat added on top that the Company did not get much impact from Covid 19 financial crisis. If the Company would get more impact from Covid 19 crisis, the Company would cooperate with the auditors on auditors' fees review.

No shareholder asking further question or proposing additional opinion, the Chairman therefore asked the Meeting to vote on this Agenda. The resolution required for this Agenda must be passed by majority vote of the shareholders attended and voted in the Meeting.

Resolution: After due consideration, the Meeting resolved that the appointment of auditors and fixing of auditors' remuneration for the year 2020 be approved as proposed, details of which were as follows;

Voting	Number of Votes (1 share = 1 vote)	Percentage (%)
Approved	739,344,010	100.0000
Disapproved	0	0
Total	739,344,010	100.0000
Abstained	0	0
Voided Ballot	0	0

Agenda 9: To consider approving the amendment to the Company's Articles of Association

The Chairman assigned Mr.Tinnakorn Naklang, the Corporate Secretary, to give detailed information to the Meeting on the amendment of the Company's Articles of Association. Mr.Tinnakorn Naklang informed the Meeting that with current communication technology that fully supported the fluent arrangements of conference or discussion via electronic media which all attendees could access and attend from different locations. Moreover, conference via electronic media was also cost and time saving as attendees needed not to travel. In order to enable the Company to legally arrange for conference via electronic media, the Company thus needed to amend Clause 27 of its Articles of Association by inserting paragraph 3 to this Article 27, as follows;

Original Text	Amended Text
<p>"Article 27 At a meeting of the Board of Directors, the directors must be presence at the meeting not less than half (1/2) of the total number of directors to form a quorum and the Company's Chairman shall act as the Chairman of the Meeting of the Board of Directors. In case the Chairman is not present at the meeting or is unable to perform his/her duties, and if there is the Vice-Chairman, the Vice-Chairman shall act as the Chairman, but if there is no Vice-Chairman, or if the Vice-Chairman is not present at the meeting or is unable to perform his/her duties, the directors present at the meeting shall elect one director among themselves to act as the Chairman of the meeting.</p> <p>The decision of the meeting shall be made by the majority vote. In casting votes, one director shall have one</p>	<p>" Article 27 At a meeting of the Board of Directors, there must be directors present not less than half (1/2) of the total number of directors to. form a quorum and the Company's Chairman shall act as the Chairman of the Meeting of the Board of Directors. In case the Chairman is not present or is unable to perform his/her duties, and if, there is the Vice-Chairman, the Vice-Chairman shall act as the Chairman, but if there is no Vice-Chairman, or if the Vice-Chairman is not present or is unable to perform his/her duties, the directors present at the meeting shall elect one director among themselves to act as the Chairman of the meeting.</p> <p>The decision of the meeting shall be made by the majority vote. In the election, one director shall have one (1)</p>

(1) vote unless any director who has an interest in a matter does not have the right to vote on such matter, and if the votes are equal, the Chairman of the meeting shall have an additional vote as a casting vote."	vote unless any director, who has an interest in a matter, does not have the right to vote on such matter, and if the votes are equal, the Chairman of the meeting shall have an additional vote as a casting vote. The meeting of the Board of Directors can be held via electronic media in compliance with the relevant laws, rules and conditions."
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The Chairman gave the Meeting the opportunity to ask question or propose additional opinion on this Agenda. The shareholders asked questions as follows;

Mr. Anu Wongsarakit, the shareholder attending the Meeting in person, asked whether the amended Articles of Association would also be applied to Shareholders Meeting.

Mr. Tinnakorn Naklang explained that it was clearly stipulated in such Article so amended that it governed only on Board of Directors Meeting, and thus Shareholders Meeting was excluded.

Mr. Niran Phongklam, the shareholder attending the Meeting in person, asked how much was the cost for arrangement of conference via electronic media i.e., the procurement cost of supported electronic appliances.

Mr. Tinnakorn Naklang answered that during Covid 19 crisis, the Company had arranged for Board of Directors Meeting via electronic media with no increased cost since the Board members used his/her computer or smart phone for joining the meeting.

The Chairman gave the Meeting the opportunity to ask question or propose additional opinion. As there was no shareholder asking question or proposing additional opinion, the Chairman therefore asked the Meeting to consider and vote on this Agenda. The resolution on this Agenda must be passed by not less than three-fourths of the total number of votes of the shareholders attended and entitled to vote in the Meeting.

Resolution: After due consideration, The Meeting resolved to approve the amendment to Article 27 of the Company's Article of Association, by inserting paragraph 3 to this Article 27, to cover the Company's arrangement of the meeting via electronic media according to law, details of the votes were as follows;

Voting	Number of Votes (1 share = 1 vote)	Percentage (%)
Approved	739,344,010	100.0000
Disapproved	0	0
Total	739,344,010	100.0000
Abstained	0	0
Voided Ballot	0	0

Agenda 10: To consider approving the increasing of the Company's Objectives and amendment to Clause 3 of the Company's Memorandum of Association to be in line with the Objectives so increased

The Chairman assigned Mr. Prajint Kongsakorn, the Vice President, to give detailed information to the Meeting on the amendment of the Company's Objectives. Mr. Prajint Kongsakorn informed the Meeting that the Company had a policy to expand its business operation to cover services of procuring and distributing of chemical products for water demineralization for steam boiler system, as well as steamer and water systems for factory. In order for the Company to give full circuit of steam boiler service to its customers and serve all dimensions of market needs, the Company must increase its business Objectives to cover all the aforesaid business functions and also amend its Memorandum of Association to be in line with the Objectives so increased, as follows;

Increase 1 clause as Clause 31 to the Company's Objectives as follows;

"(31) To produce, procure, distribute, analyze, develop, import, export, transport, relocate and render services concerning chemical substances, chemical products and other products"

Amend Clause 3 of the Company's Memorandum of Association to read as follows;

"Clause 3. The Company's objectives consist of 31 clauses, details of which are as shown in the Form BorMorJor. 002 as attached."

The Chairman gave the Meeting the opportunity to ask question or propose additional opinion on this Agenda. The shareholders asked questions as follows;

Mr. Anu Wongsarakit, the shareholder attending the Meeting in person, asked if the Company intended to do those businesses so increased, as amended in its Objectives, as core business operation or supporting business, and whether license application was needed for these purposes.

Mr. Prajint Kongsakorn explained to the Meeting that the Company needed to increase its business Objective to serve its future business. The Company started buying chemical substances in the form of OEM and somewhat foreseen supporting business opportunity. The Company had sold more than thousand boilers during the years, each of them must use 3 types of chemical substances namely oxygen eliminating chemicals, slag removal chemicals and combining chemicals, all of them were the key chemical substances used by all boiler users for boiler's water demineralization. The Company foreseen more business opportunities by initially using our service function's efficiency to serve this, and gradually expand these business functions to the Company's full business capacity. These business opportunities include the import and store of chemical substances and mixing, for which the Company would need necessary licenses in the future once the Company had enough customers who require these kind of services.

The Chairman gave the Meeting the opportunity to ask question or propose additional opinion. As there was no shareholder asking question or proposing additional opinion, the Chairman therefore asked the Meeting to consider and vote on this Agenda. The resolution on this Agenda must be passed by not less than three-fourths of the total number of votes of the shareholders attended and entitled to vote in the Meeting.

Resolution: After due consideration, The Meeting resolved to approve the increase of the Company's Objectives by inserting Clause 31 to the Company's Objectives as follows "(31) To produce, procure, distribute, analyze, develop, import, export, transport, relocate and render services concerning chemical substances, chemical products and other products" and the amendment to Clause 3 of the Company's Memorandum of Association by replacing it with the followings "Clause 3. The Company's objectives consist of 31 clauses, details of which are as shown in the Form BorMorJor. 002 as attached.", details of the votes were as follows;

Voting	Number of Votes (1 share = 1 vote)	Percentage (%)
Approved	739,344,010	100.0000
Disapproved	0	0
Total	739,344,010	100.0000
Abstained	0	0
Voided Ballot	0	0

Agenda 11 : Other matters (if any).

The Chairman informed the Meeting that there would be no voting in this Agenda as this Agenda was set in order to give the shareholders the opportunity to ask questions and/or propose recommendations. Before asking the

question, the shareholder must inform his/her name and surname in order to allow the Company to correctly and completely take the minutes of the Meeting. The Chairman then asked if any shareholder had any question or recommendation.

The Chairman gave the Meeting the opportunity to ask question or propose additional opinion.

Mr. Anu Wongsarakit, the shareholder attending the Meeting in person, asked about the Company's subsidiary and joint venture company with a company in the Federal Republic of Germany, he needed to know the Company's business view on these and tendency of growth of these companies.


The Chairman answered that the Company's future trend was to do variety of business functions and expand its business operation.


Mr. Suchat Mongkhonaripong additionally explained that, for the Company's investment in German, the Company experienced that some neighbor countries in Asia also export their products to overseas. Products from Thailand could be distributed in nearby countries but it was harder when exported to farer countries, since Thailand was classified as agrarian country. Thailand's industrial products were questioned in term of quality, for which the Company also tried to fix this. Since German was top industrialized country either in Asia, U.S.A or Japan, it was the Company's business strategy to pool itself with German branded products in order to expand its market base. Eventhough the Company was minority shareholder in the German joint venture company but there were opportunities for the Company to increase its shares portion in the future. The reason for the Company chosen to invest and sell its products in Europe was because Europe was a huge market with population of more than six hundred million, with very high purchasing power which would increase future growth of the Company's business operation.

The Chairman asked if any other shareholders had any more question or additional opinion. As there was no shareholder asking question or proposing additional opinion, the Chairman therefore thanked all shareholders and proxy holders for attending the Meeting. He then declared that the Annual General Meeting of Shareholders for the Year 2020 being adjourned.

The MC informed the Meeting that the Company would prepare and complete the Minutes of the Annual General Meeting for the Year 2020 within 14 days from the date of this Meeting and would publicize it on the Company's website (www.getabecboiler.com). If any shareholder had any recommendation or required any amendment to the Minutes, please contact the Department of Investor Relation at Tel. 02-366-0400-7 within 30 days after the date of publication of the Minutes of this Meeting.

The Meeting adjourned at 16.45 Hours

Signed  Chairman of the Meeting
(Assoc. Prof. Dr. Paritud Bhandhubanyong)
Chairman of the Board of Directors

Signed  Minutes Taker
(Mr. Tinnakorn Naklang)
Corporate Secretary