

(Translation)

Minutes of the Annual General Meeting of Shareholders for the Year 2021
Getabec Public Company Limited
at Suanluang 1-3 meeting rooms, 1st floor, Novotel Bangkok Bangna Hotel,
No. 333 Srinakarin Road, Nongbon, Pravet, Bangkok 10250

The Directors attending the meeting:

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| 1. Assoc. Prof. Dr. Paritud Bhandhubanyong | Chairman of the Board of Directors,
Independent Director and Audit Committee Member |
| 2. Assoc. Prof. Dr. Aekkachai Nittayagasetwat | Chairman of the Audit Committee and Independent Director |
| 3. Dr. Kamol Takabut | Chairman of the Risk Management Committee and
Independent Director |
| 4. Mr. Chalard Na Ranong | Director |

The Director attending the meeting via electronics channel:

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| 1. Mr. Suchat Mongkhonaripong | Vice Chairman of the Board of Directors and Chief Executive
Officer |
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The Director absent with apologies:

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| 1. Ms. Surang Mongkhonaripong | Director |
| 2. Mrs. Hansa Bodipat | Director |

The Executives attending the meeting:

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| 1. Mrs. Kessuda Yasothorn | Marketing Manager |
| 2. Ms. Wanna Hangaroonprasan | Internal Audit Manager |
| 3. Ms. Sansanee Vimaleangrangi | Accounting Manager |
| 4. Mr. Tinnakorn Naklang | Corporate Secretary / Secretary to the Board of
Directors |

The Auditor and Legal Counsel:

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| 1. Mr. Vichai Ruchitanont | ANS Audit Company Limited as the Auditor |
| 2. Mr. Kittisak Ngernthaworn | KTB Law Company Limited as the Legal Counsel |

Getabec Public Company Limited (the “**Company**”) assigned KTB Law Company Limited, as the Legal Counsel, to oversee this meeting for its proper convening in due compliance with the laws and Company’s Articles of Association, and also for transparency operation in accordance with the guidelines for good shareholders meeting of the Office of the Securities and Exchange Commission. The Legal Counsel also inspected the vote counting in this 2021 Annual General Shareholders’ Meeting (the “**Meeting**”).

Ms. Masitorn Boonserm, the Master of Ceremonies (the “**MC**”), informed the Meeting that the Chairman would carry out this Meeting in accordance with the meeting agendas specified in the Notice of the Meeting which was sent to the shareholders in advance. The MC then announced the meeting agendas from Agenda 1 to Agenda 7 respectively. For Agenda 8, it was designated for the shareholders to consider any other matters (if any).

The MC further informed the Meeting that due to the intensification of the COVID-19 pandemic in combination with the announcement of the Centre for the Administration of the Situation due to the Outbreak of the Communicable Coronavirus Disease (COVID-19) designated Bangkok as the red or the maximum controlled areas. Therefore, the Company had set the measures and guidelines for preventing the spread of the COVID-19 at the Meeting in accordance with the criteria announced by the Centre for the Administration of the Situation due to the Outbreak of the Communicable Coronavirus Disease (COVID-19) and the Ministry of Public Health.

The MC further explained the Company’s Articles of Association regarding the shareholders’ meeting, and the details of the procedure for casting vote and vote counting of each and every meeting agenda as follows:

1. For voting, each shareholder had the number of votes equal to the number of shares held by him/her, which means one share was entitled to one vote. Each shareholder was entitled to vote approve, disapprove or abstain, only either one choice, on each and every agenda, otherwise his/her ballot would be regarded as void. In case of voting by proxy, the proxy holder must vote by the same method as aforementioned except in the case of proxy granted by foreign shareholder who appointed the custodian in Thailand to take deposit and take care of their shares which, in such a case, the proxy holder must vote in due compliance with the intention expressed by such foreign shareholder as specified in the relevant proxy form.

2. For vote counting in each and every agenda, a simple majority vote was required unless otherwise specified by law. Therefore, the resolution in this Meeting is classified into 2 categories in accordance with the Public Limited Company Act B.E. 2535 (as amended) as follows:

Category 1: Agenda which required a simple majority vote of shareholders attended and casted their votes at the Meeting were agendas 1,3,4,5 and 7; and

Category 2: Agenda which required not less than two-thirds of the total number of votes of the shareholders attended the Meeting was agenda 6 to consider and approve the remuneration of the directors for the year 2021.

For agenda 2, it was an acknowledgement agenda which required no voting.

3. To expedite the vote counting at the Meeting, any votes disapproving, or abstaining shall be extracted from the total number of votes of the shareholders or proxy holders attended the Meeting and casted their votes on each agenda. Any shareholder or proxy holder who would like to vote “disapprove” or “abstain” must raise his/her hand, then the Company’s staff would collect his/her voting ballot. If there was no objection or other comment from the shareholders, it shall be deemed that the Meeting had unanimously resolved to approve such agenda.

4. All voting ballots would be collected after the Meeting adjourned. The shareholder who wished to leave prior to the Meeting adjourned, were advised to submit his/her ballot to the Company’s staff before leaving. The Company would disclose the Minutes of this Meeting on the Company’s website by 14 days after the Meeting so that the shareholders would be able to review the Minutes of the Meeting.

5. The MC had invited a volunteer from the shareholders who attended the Meeting to be the joint inspector in inspecting the vote and vote counting processes together with the Legal Counsel and the Company’s representative to ensure that the vote counting had been done in accordance with the laws and regulations, including the Company’s Articles of Associations and the Good Corporate Governance principle.

6. The use of microphone was not provided for asking questions in the Meeting room. Shareholders or proxies wishing to express their opinions regarding the agenda of the Meeting were requested to write their enquiries along with their full name (in case of the proxy holder, please state the name of the shareholder) on the paper provided and the relevant staff will collect and propose them to the Company for responding. To make the Meeting concise and efficient, the Company will respond to the questions related to the meeting agendas and will publish the answers on the Company's website.

After that, the MC informed the Meeting that 8 shareholders of the Company holding a total number of 17,601,168 shares attended the Meeting in persons, with 30 proxy holders holding a total number of 730,014,480 shares attended the Meeting that resulted a total number of 38 shareholders and proxy holders holding 747,615,648 shares representing 77.87% of the total number of duly sold 960,000,000 shares of the Company, and thus a quorum of the Meeting was duly constituted according to Article 38 of the Articles of Association of the Company. Assoc. Prof. Dr. Paritud Bhandhubanyong, the Chairman of the Board of Directors, was thereby invited to commence the Meeting.

During the Meeting, there was another shareholder, holding 2,450,000 shares, attending the Meeting. Therefore, there were a total number of 9 shareholders attending the Meeting in person, and 30 shareholders represented through proxies, making up a total of 39 shareholders, holding together 749,615,648 shares, or 78.08% of total shares sold.

The Meeting convened at 14.00 hours.

Assoc. Prof. Dr. Paritud Bhandhubanyong, the Chairman of the Board of Directors presided as Chairman of the Meeting (the “Chairman”), thanked the shareholders and proxy holders for attending this Meeting and commenced the

Meeting. Due to the intensification of the COVID-19 pandemic, the Chairman would keep the Meeting as concise as possible and estimated that the Meeting would take about 1.30 hours.

Then, the Chairman proposed the Meeting to consider the agenda as specified in the Notice of the Meeting as follows:

Agenda 1 To certify the minutes of the 2020 Annual General Meeting of Shareholders held on June 16, 2020

The Chairman informed the Meeting that the Board of Directors of the Company had prepared the minutes of the 2020 Annual General Meeting of Shareholders, held on June 16, 2020, within 14 days from the meeting date. Moreover, the said minutes was submitted to the Stock Exchange of Thailand and the Ministry of Commerce within the period specified by law and publicized on the website of the Company (www.getabecboiler.com) as per the details outlined in the **Enclosure (1)** which had been delivered to the shareholders together with the Notice of this Meeting, in advance.

The Company's Board of Directors had considered that the minutes of the 2020 Annual General Meeting of Shareholders, held on June 16, 2020, was correctly and completely recorded, and thus the minutes of the 2020 Annual General Meeting of Shareholders should be certified by this Meeting.

The Chairman informed the Meeting that the shareholders or proxy holders wishing to express their opinions were requested to write their enquiries on the paper provided and the Company's staff will collect and propose them to the Company for responding. Then, the Chairman proposed the Meeting to consider and certify the said minutes. The resolution on this Agenda must be passed by majority vote of the shareholders who attended the Meeting and casted their votes.

Resolution: The Meeting unanimously resolved to certify the minutes of the 2020 Annual General Meeting of Shareholders, held on June 16, 2020. Details of the votes are as follows:

Voting	Number of Votes (1 share = 1 vote)	Percentage (%)
Approved	749,615,648	100.0000
Disapproved	-	-
Abstained	-	-
Total	749,615,648	100.0000

Agenda 2 To acknowledge the performance of the Company for the year 2020

The Chairman assigned Ms. Sansanee Vimaleangrangi, Accounting Manager, to summarize and propose the information on the Company's business performance of the previous year to the Meeting, details of which were as described

in the QR Code provided in the **Enclosure (2)** which had been delivered to the shareholders together with the Notice of this Meeting, in advance.

Ms. Sansanee Vimaleangrangi informed the Meeting that in 2020, the Company and its subsidiary had total income of Baht 1,124.10 Million, decreased by 20.24 % from 2019 which the Company yielded Baht 1,409.43 Million as total income. The income structure consisted of income generated from contracts in the amount of Baht 924.19 Million which decreased by 23.9 % as a result of the delay of purchase order from customers and the delay of the expansion of production project due to the economic downturn both domestic and international. The Company had income generated from services in the amount of Baht 182.37 Million which increased by 6.5 % as a result of the Company's Policy to focus on maintenance to increase efficiency for customers, and policy to increase service income by expanding the selling business of chemicals and equipment related to customer service. The Company had other income in 2020 in the amount of Baht 12.68 Million that resulted a total income of the Company in 2020 of Baht 1,124.10 Million.

In 2020, the Company had gross profit of Baht 174.49 Million which decreased by 23.77%, with net profit of Baht 33.78 Million which decreased by 59.07 %. The gross profit margin and the net profit margin were 15.60% and 3.01% respectively. Since gross profit earned in 2020 is lower than 2019 because of the increased price of the imported materials and equipment, and increased wage of contractor as some customers did not allow outsiders to enter the area during the COVID-19 pandemic, causing companies and contractors to be unable to work as planned. The decrease of net profit in 2020 resulted from the decrease of the income generated from contracts resulting from the economic downturn, and the delay of the industrial investment both domestic and international.

The Company had total assets of Baht 1,048.94 Million which decreased by 6.99% comparing to the earlier year, resulted from the reduction of cash from loan repayment to a subsidiary and payments to purchase fixed assets such as knock-downs buildings, machines and tools, and total liability of Baht 323.06 Million which decreased by 15.09 %, resulted from the debt repayment to trader account payable and other account payables.

In 2020, the Company had shareholders' equity of Baht 725.88 Million which decreased by 2.87% comparing to the earlier year, as a result of significant change in discount on a purchase value of investment in the subsidiary, unappropriated retained earnings and surplus from land asset revaluation, and the Company had a debt to equity ratio that decreased by 0.45 time.

The Chairman informed the Meeting that the shareholders or proxy holders wishing to express their opinions were requested to write their enquiries on the paper provided and the Company's staff will collect and propose them to the Company for responding. Then the Chairman proposed the Meeting to consider the next agenda as this Agenda did not require the voting.

Agenda 3 To consider and approve the Company’s Financial Statements for the fiscal year ended December 31, 2020, audited by the certified auditor.

The Chairman assigned Ms. Sansanee Vimaleangrangi, Accounting Manager, to summarize and present the information on the Company’s 2020 Financial Statement for the fiscal year ended 31 December 2020 and the relevant auditor’s report as per details described in the QR Code provided in the **Enclosure (2)** which had been delivered to the shareholders together with the Notice of this Meeting, in advance.

Ms. Sansanee Vimaleangrangi informed the Meeting that according to Section 112 of the Public Limited Company Act B.E. 2535 (as amended) and Article 41 of the Company’s Articles of Association, the Company was required to prepare its Balance Sheet and Profit and Loss Statements of the previous year to be proposed to the Company’s Shareholders Meeting. To comply with the laws and the Company’s Articles of Association, the Company’s Board of Directors thus arranged for the Company’s 2020 Financial Statement for the fiscal year ended 31 December 2020 and had it audited and certified by the certified auditor before proposing for consideration and approval by the Company’s Shareholders Meeting.

The 2020 Financial Statement was properly reviewed by the Company’s Audit Committee and the Board of Directors, and duly audited and certified by the certified auditor, the details of which could be summarized as follows:

- Auditor Name: Mr. Vichai Ruchitanont, CPA No. 4054 (ANS Audit Company Limited)
- Type of Auditor’s Report: Unqualified Opinion
- Key Audit Matter: Realization of income from construction contracts, provisions from guarantee, provisions from fine due to delayed work

Ms. Sansanee Vimaleangrangi then proposed the Meeting to consider and approve the Company’s Financial Statements for the year ending December 31, 2020, audited by the certified auditor.

The resolution on this Agenda must be passed by majority vote of the shareholders who attended the Meeting and casted their votes.

The Chairman informed the Meeting that the shareholders or proxy holders wishing to express their opinions were requested to write their enquiries on the paper provided and the Company’s staff will collect and propose them to the Company for responding. Then the Chairman proposed the Meeting to consider and vote.

Resolution: The Meeting unanimously resolved to approve the Company’s Financial Statements for the fiscal year ended 31 December 2020 reviewed by the Company’s Audit Committee and the Board of Directors and duly audited and certified by the certified auditor, the details of the votes are as follow:

Voting	Number of Votes (1 share = 1 vote)	Percentage (%)

Approved	749,615,648	100.0000
Disapproved	-	-
Abstained	-	-
Total	749,615,648	100.0000

Agenda 4 To consider and approve the net profit allocation and the dividend payment for the year 2020

The Chairman assigned Ms. Sansanee Vimaleangrangi, Accounting Manager, to summarize and present the information on the net profit allocation and the dividend payment for the year 2020.

Ms. Sansanee Vimaleangrangi informed the Meeting that according to Section 116 of the Public Limited Company Act B.E. 2535 (as amended) and Article 47 of the Company's Articles of Association, the Company was required to allocate the net profit as legal reserve at a rate of not less than five (5) percent of yearly net profit deducted by the accumulated loss carried forward (if any) until the legal reserve reaches the amount of not less than ten (10) percent of the registered capital of the Company. For the year 2020, the Company had the net profit of Baht 33,667,475.66 from its business performance (separate financial statement), and retained earnings of Baht 192,858,503.12. The Company had total legal reserve of Baht 24,000,000 in the year 2020, and therefore had completely allocated the legal reserves in accordance with laws and regulations, and the Articles of Association of the Company.

The dividend payment policy of the Company is at the rate of not less than 40% of the net profit per year, which calculated from the Company's separate financial statements for each accounting period after deducting the corporate income tax and any reserves required by law. The Company therefore agreed to propose to the Meeting to consider the dividend payment for the performance in the year 2020 at the rate of Baht 0.020 per share which shall be paid from net profit under BOI privilege at the rate of Baht 0.01375 per share, and non-BOI privilege at the rate of Baht 0.00625 per share, in the total amount of Baht 19,200,000 (nineteen million two hundred thousand baht only) for the total of 960,000,000 common shares, representing 57.03 % of net profit for the year 2020 (Separate Financial Statements). The said dividend payments were in accordance with the dividend payment policy.

The date for determining the name of shareholders entitled to receive the dividend (Record Date) shall be on April 30, 2021 and the cash dividend shall be paid within May 19, 2021.

Ms. Sansanee Vimaleangrangi then proposed the Meeting to consider and approve that the net profit for the year 2020 shall not be allocated to the legal reserve since the Company has completely allocated the legal reserves in accordance with the Articles of Association of the Company and related laws and regulations. In addition, the Meeting was requested to approve the dividend payment as proposed. The resolution on this Agenda must be passed by majority vote of the shareholders who attended the Meeting and casted their votes.

The Chairman informed the Meeting that the shareholders or proxy holders wishing to express their opinions were requested to write their enquiries on the paper provided and the Company's staff will collect and propose them to the Company for responding. Then, the Chairman proposed the Meeting to consider and vote.

Resolution: The Meeting unanimously resolved to approve as follows:

(1) The net profit for the year 2020 shall not be allocated to the legal reserve since the Company has completely allocated the legal reserves in accordance with the Articles of Association of the Company and related laws and regulations.

(2) The dividend payment for the performance in the year 2020 shall be paid at the rate of Baht 0.020 per share from net profit under BOI privilege at the rate of Baht 0.01375 per share, and non-BOI privilege at the rate of Baht 0.00625 per share which the date for determining the name of shareholders entitled to receive the dividend (Record Date) shall be on April 30, 2021 and the cash dividend shall be paid within May 19, 2021.

The details of which are as follow:

Voting	Number of Votes (1 share = 1 vote)	Percentage (%)
Approved	749,615,648	100.0000
Disapproved	-	-
Abstained	-	-
Total	749,615,648	100.0000

Agenda 5 To consider and approve the re-election of directors who retired by term for the year 2021.

The Chairman assigned Assoc. Prof. Dr. Aekkachai Nittayagasetwat, Chairman of the Audit Committee, to be the temporary chairman of the Meeting for consideration of this agenda since the Chairman was director who retired by term and was also nominated to be re-elected for another term.

Prof. Dr. Aekkachai Nittayagasetwat assigned Mr. Tinnakorn Naklang, Corporate Secretary, to summarize and present the information on the re-election of directors who retired by term for the year 2021. The directors who retired by term and were nominated to be the Company's directors for another term, Assoc. Prof. Dr. Paritud Bhandhubanyong and Dr. Kamol Takabut, were asked to leave the meeting room to comply with the Good Corporate Governance principles and to provide the shareholders an opportunity to ask questions.

Mr.Tinnakorn Naklang informed the Meeting that Section 71 of the Public Limited Company Act B.E. 2535 (as amended) and Article 20 of the Company's Articles of Association specified that one-third (1/3) of the total number of directors shall be required to retire from their office by term at every annual general meeting of shareholders. If the number of directors is not a multiple of three (3), the number of directors closest to one-third (1/3) shall retire from the office and a retiring director may be re-elected. In this Annual General Meeting of Shareholders for the Year 2021, there were 2 directors who retired by term:

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| 1) Assoc.Prof. Dr. Paritud Bhandhubanyong | Chairman of the Board of Directors, Chairman of the Nomination and Remuneration Committee and Independent Director |
| 2) Dr. Kamol Takabut | Chairman of the Risk Management Committee and Independent Director |

The Nomination and Remuneration Committee had considered and deemed that the 2 directors who retired by term for the year 2021 had knowledge and abilities in the management of the business which were suitable for the position of director and fully qualified as required by law. The Nomination and Remuneration Committee deemed appropriate for the Board of Directors to propose to the Shareholders Meeting to re-elect the 2 directors who retired by term as directors of the Company and resume other former positions for another term. The Board of Directors, excluding the interested directors, had considered and agreed with the Nomination and Remuneration Committee, and deemed appropriate for the Shareholders' Meeting to re-elect 1) Assoc.Prof. Dr. Paritud Bhandhubanyong and 2) Dr. Kamol Takabut to be directors of the Company and resume other former positions for another term, since the 2 directors had knowledge and abilities in the management of the business which were suitable for the position of director and fully qualified as required by law. The details were as shown in **Enclosure (3)** which had been delivered to the shareholders together with the Notice of this Meeting, in advance.

Mr.Tinnakorn Naklang then proposed the Meeting to consider and approve the re-election of directors who retired by term for the year 2021 by voting for each director individually. The resolution on this Agenda must be passed by majority vote of the shareholders who attended the Meeting and casted their votes.

Prof. Dr. Aekkachai Nittayagasetwat, Chairman of the Audit Committee who acted as the chairman of this agenda, informed the Meeting that the shareholders or proxy holders wishing to express their opinions were requested to write their enquiries on the paper provided and the Company's staff will collect and propose them to the Company for responding. Then the chairman of this agenda proposed the Meeting to consider and vote for each director individually.

Resolution: The Meeting unanimously resolved to approve the re-election of directors who retired by term in the year 2021 to be the Company's directors and resume other positions for another term by voting for each director individually, the details of the votes are as follow:

1. Re-elected Assoc.Prof. Dr. Paritud Bhandhubanyong to be the Chairman of the Board of Directors, the Chairman of the Nomination and Remuneration Committee and the Independent Director, with the following votes:

Voting	Number of Votes (1 share = 1 vote)	Percentage (%)
Approved	749,615,648	100.0000
Disapproved	-	-
Abstained	-	-
Total	749,615,648	100.0000

2) Re-elected Dr. Kamol Takabut to be the Chairman of the Risk Management Committee and the Independent Director with the following votes:

Voting	Number of Votes (1 share = 1 vote)	Percentage (%)
Approved	749,615,648	100.0000
Disapproved	-	-
Abstained	-	-
Total	749,615,648	100.0000

Thereafter, the MC asked the directors who temporarily left the meeting room to return to the meeting room.

Agenda 6 To consider and approve the remuneration of the directors for the year 2021

The Chairman assigned Mr.Tinnakorn Naklang, Corporate Secretary, to summarize and present the information on the remuneration of the directors for the year 2021.

Mr.Tinnakorn Naklang informed the Meeting that Section 90 of the Public Limited Company Act B.E. 2535 (as amended) specified that a company shall not pay money or give any other assets to directors unless it is the payment of remuneration under the articles of association of the company and Article 25 paragraph one of the Company's Articles of Association specifies that the directors of the Company are entitled to receive remuneration from the Company according to the consideration and resolution of the Shareholders' Meeting. The remuneration shall be determined in a certain amount or payable according to specific regulations, or considered and determined from time to time or permanently unless the Shareholders Meeting would resolve otherwise, as the case may be. In addition, directors of the Company were also entitled to receive allowance and welfare according to the Company's regulations.

The Nomination and Remuneration Committee had considered and approved the remuneration of the directors by carefully reviewing the suitability in all respects to determine the remuneration of the Company's directors, including the

Company's operating results and the Company's business size, the duties and responsibilities of the Company's directors, and also comparing the rates of remuneration to the similar businesses' size in the same industry. The Nomination and Remuneration Committee deemed appropriate for the Board of Directors to propose the Shareholders Meeting to approve the remuneration of the directors for the year 2021 as follows:

1. The Rates of Monthly Remuneration and Meeting Allowance:

The rates of monthly remuneration and meeting allowance shall be the same as the year 2020, and the total shall not exceed Baht 2,500,000.00 (two million and five hundred thousand baht only). The details are as follows:

<u>Position</u>	2020 (Baht)		2021 (Baht)	
	<u>Monthly Remuneration</u>	<u>Meeting Allowance</u>	<u>Monthly Remuneration</u>	<u>Meeting Allowance</u>
<u>The Board of Directors</u>				
- Chairman of the Board of Directors	30,000	10,000	30,000	10,000
- Directors who are Chairman of Sub-Committees ¹	15,000	10,000	15,000	10,000
- Non-Executive Directors	10,000	10,000	10,000	10,000
- Executive Directors	10,000	10,000	10,000	10,000
<u>The Audit Committee</u>				
- Chairman of the Audit Committee	None	10,000	None	10,000
- Audit Committee Members	None	10,000	None	10,000

<u>Position</u>	2020 (Baht)		2021 (Baht)	
	<u>Monthly Remuneration</u>	<u>Meeting Allowance</u>	<u>Monthly Remuneration</u>	<u>Meeting Allowance</u>
<u>The Risk Management Committee</u>				
	None	10,000	None	10,000

¹ Since the Notice of the Meeting in Agenda 6, Page 6, Line 23, had been incompletely printed, the Company therefore informed the shareholders to amend the message in the Notice of the Meeting. The message "Director of the Board of Directors" in Agenda 6 was amended to "Director who is the Chairman of the Sub-committee".

- Chairman of the Risk Management Committee	None	10,000	None	10,000
- Risk Management Committee Members				
<u>The Nomination and Compensation Committee</u>				
- Chairman of the Nomination and Compensation Committee	None	10,000	None	10,000
- Nomination and Compensation Committee Members	None	10,000	None	10,000

Remarks:

1. The director of the Company who is the Chairman of the Board of Directors and/or the Chairman of the sub-committee shall be entitled to receive the remuneration for his highest position only.
2. The director of the Company and the member of any sub-committee shall be entitled to receive the meeting allowance of each meeting of the Board of Directors / sub-committee not more than once a month.
3. The director who is the employee of the Company shall be entitled to receive monthly remuneration.

2. Directors' Bonus:

Bonus for the year 2021 shall be paid in the amount of not more than Baht 1,000,000 (one million baht only) and the Board of Directors will have authority to consider and allocate such payment of bonus to the directors.

Each director shall be entitled to receive only one payment of bonus for his highest position in the Company, and the director whose term of office is less than one year shall receive remuneration in proportion of the time being in the position.

Mr.Tinnakorn Naklang then proposed the Meeting to consider and approve the remuneration of the directors for the year 2021. The resolution on this Agenda must be passed by not less than two-thirds of total number of votes of the shareholders who attended the Meeting.

The Chairman informed the Meeting that the shareholders or proxy holders wishing to express their opinions were requested to write their enquiries on the paper provided and the Company's staff will collect and propose them to the Company for responding. Then, the Chairman proposed the Meeting to consider and vote.

Resolution: The Meeting unanimously resolved to approve the remuneration of the directors for the year 2021, details of which are as follows:

1. The Rates of Monthly Remuneration and Meeting Allowance:

The rates of monthly remuneration and meeting allowance shall be the same as the year 2020, and the total shall not exceed Baht 2,500,000 (two million and five hundred thousand baht only). The details are as follows:

<u>Position</u>	<u>2020 (Baht)</u>		<u>2021 (Baht)</u>	
	<u>Monthly Remuneration</u>	<u>Meeting Allowance</u>	<u>Monthly Remuneration</u>	<u>Meeting Allowance</u>
<u>The Board of Directors</u>				
- Chairman of the Board of Directors	30,000	10,000	30,000	10,000
- Directors who are Chairman of Sub-Committees	15,000	10,000	15,000	10,000
- Non-Executive Directors	10,000	10,000	10,000	10,000
- Executive Directors	10,000	10,000	10,000	10,000
<u>The Audit Committee</u>				
- Chairman of the Audit Committee	None	10,000	None	10,000
- Audit Committee Members	None	10,000	None	10,000
<u>The Risk Management Committee</u>				
- Chairman of the Risk Management Committee	None	10,000	None	10,000
- Risk Management Committee Members	None	10,000	None	10,000
<u>The Nomination and Compensation Committee</u>				
- Chairman of the Nomination and Compensation Committee	None	10,000	None	10,000
- Nomination and Compensation Committee Members	None	10,000	None	10,000

Remarks:

1. The director of the Company who is the Chairman of the Board of Directors and/or the Chairman of the sub-committee shall be entitled to receive the remuneration for his highest position only.

2. The director of the Company and the member of any sub-committee shall be entitled to receive the meeting allowance of each meeting of the Board of Directors / sub-committee not more than once a month.

3. The director who is the employee of the Company shall be entitled to receive monthly remuneration.

2. Directors' Bonus:

Bonus for the year 2021 shall be paid in the amount of not more than Baht 1,000,000 (one million baht only) and the Board of Directors will have authority to consider and allocate such payment of bonus to the directors.

Each director shall be entitled to receive only one payment of bonus for his highest position in the Company, and the director whose term of office is less than one year shall receive remuneration in proportion of the time being in the position.

The Meeting unanimously resolved as follows:

Voting	Number of Votes (1 share = 1 vote)	Percentage (%)
Approved	749,615,648	100.0000
Disapproved	-	-
Abstained	-	-
Total	749,615,648	100.0000

Agenda 7 To consider and approve the appointment of the auditors and the determination of audit fee for the year 2021.

The Chairman assigned Assoc. Prof. Dr. Aekkachai Nittayagasetwat, the Chairman of Audit Committee to summarize and propose the details concerning the appointment of auditor and determination of auditor remuneration for the year 2021 as per details described in **Enclosure (4)** which had been delivered to the shareholders together with the Notice of this Meeting, in advance.

Assoc. Prof. Dr. Aekkachai Nittayagasetwat informed the Meeting that Section 120 of the Public Limited Company Act B.E. 2535 (as amended) specified that at an annual general meeting of shareholders of each year, there shall be an appointment of auditors and the determination of an audit fee of the Company and, in appointing an auditor, the former auditor may be re-appointed whilst Article 41 of the Company's Articles of Association specified that the matters to be considered at the annual general meeting in (5) is to appoint the auditor and determine the amount of the auditor's remuneration. The Audit Committee had considered and selected the auditors from ANS Audit Company Limited who are the Company's former auditors by taking their independence, performance and appropriateness of audit fee into consideration and was of the opinion that the Board of Directors should propose to the Shareholders Meeting to appoint the former auditors of the Company to be the auditors of the Company for the year 2021, as follows:

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| 1. Mr.Atipong Atipongsakul | CPA No. 3500; or |
| 2. Mr.Vichai Ruchitanont | CPA No. 4054; or |
| 3. Mr.Sathien Vongsnan | CPA No. 3495; or |
| 4. Ms.Kultida Pasurakul | CPA No. 5946; or |
| 5. Mr.Yuttapong Chuamuangpan | CPA No. 9445. |

The above-named auditors were from ANS Audit Company Limited. In the case where the above-named auditors could not perform his/her duties as the Company auditors, ANS Audit Company Limited would procure the certified auditors who qualified and approved by the Office of the Securities and Exchange Commission to audit and give opinion on the Company's Financial Statement in places of the above-named auditors. The audit fees for the year 2021 with quarterly review service were Baht 2,850,000, increased from last year by Baht 25,000, comparing to 2020 auditors' remuneration as follows:

	Year 2021	Year 2020
Audit Fee (Baht)	2,850,000	2,825,000

The auditors who were proposed to be appointed as above-mentioned did not have any relationship with or have any interest in the Company, subsidiaries, executives, officers, major shareholders, or any other person related to the said persons. Therefore, the proposed auditors were considered independent in term of auditing and proposing opinions on the Financial Statement of the Company for the year 2021.

Assoc. Prof. Dr. Aekkachai Nittayagasetwat then proposed the Meeting to consider and approve the appointment of the auditors and the determination of audit fee for the year 2021. The resolution on this Agenda must be passed by majority vote of the shareholders who attended the Meeting and casted their votes.

The Chairman informed the Meeting that the shareholders or proxy holders wishing to express their opinions were requested to write their enquiries on the paper provided and the Company's staff will collect and propose them to the Company for responding. Then, the Chairman proposed the Meeting to consider and vote.

Resolution: The Meeting unanimously resolved as follows:

(1) To approve the appointment of the auditors and the determination of audit fee for the year 2021. The names of the auditors are as follows:

- | | |
|----------------------------|------------------|
| 1. Mr.Atipong Atipongsakul | CPA No. 3500; or |
| 2. Mr.Vichai Ruchitanont | CPA No. 4054; or |
| 3. Mr.Sathien Vongsnan | CPA No. 3495; or |

4. Ms.Kultida Pasurakul CPA No. 5946; or
5. Mr.Yuttapong Chuamuangpan CPA No. 9445.

The above-named auditors were from ANS Audit Company Limited. In the case where the appointed auditors could not perform his/her duties as the Company's auditors, ANS Audit Company Limited would procure the certified auditors who qualified and approved by the Office of the Securities and Exchange Commission to audit and give opinion on the Company's Financial Statement in places of the above-named auditors.

(2) To approve the audit fees for the year 2021 with quarterly review service at Baht 2,850,000.

The details of the votes are as follows:

Voting	Number of Votes (1 share = 1 vote)	Percentage (%)
Approved	749,615,648	100.0000
Disapproved	-	-
Abstained	-	-
Total	749,615,648	100.0000

Agenda 8 Other Matters (if any)

The Chairman informed the Meeting that there would be no voting in this Agenda as this Agenda was designated for allowing the shareholders to ask questions and/or propose recommendations to the Board of Directors and/or to provide the opportunity for the directors to clarify any inquiries. The shareholders and proxy holders wishing to express their opinions were requested to write their enquiries on the paper provided and the Company's staff will collect and propose them to the Company for responding.

Mr.Tinnakorn Naklang, Corporate Secretary, informed the meeting that there were the shareholders who attended the Meeting inquire or express their opinions on issues related to the agenda, and some of the shareholders send questions, inquiries or suggestions to the Company via E-mail before the Meeting. Mr.Tinnakorn Naklang then read such questions to the Meeting in order for the directors and executives to answer the questions of the shareholders (If there are several questions under the same topic, the Company may consider grouping the questions and responding by a single answer). The details of which are as follows:

Question 1: The cannabis industry is developing, what is the Company's opinion on this industry?

Mr. Suchat Mongkhonaripong, Chief Executive Officer, informed the Meeting that the cannabis business is new and interesting to the public. Developing cannabis for medical purposes requires a manufacturing and blending process, as same as other materials such as Caterpillar Fungus. Factories need to be set up for such processes which require the use of energy from Boiler as a part of manufacturing process. If the cannabis industry is still keep growing, it would be beneficial to the Company in the future.

The Chairman further informed that currently, the Company is not directly related to the cannabis business. But if such industry is expanding, there would be the factories establishment or manufacturing related process, which would be supplement for the core business of the Company as Boiler and likely to benefit the Company.

Question 2: Does the Company plan to invest in other core businesses or other businesses? And what kind of investment is it?

Mr. Suchat Mongkhonaripong informed the Meeting that the Company will generally invest in its expertise business, which is an energy business with a focus on the green energy. The Company also plans to invest in Vietnam.

The Chairman further informed that the current global trend is to achieve the Sustainable Development Goals, which is the development towards sustainable growth. As a result, the Company has become more interested in green energy and renewable energy businesses and also interested in neighboring countries. If the company has an opportunity to invest or expand the business, the Company would consider doing as well.

Question 3: The current cost of the product is increasing. How does the Company plan to deal with this matter?

Mr. Suchat Mongkhonaripong informed the Meeting that increasing product costs is normal for business operation in every industry, which all operators know the fact that the cost of the product increases every year. Therefore, it is not a problem in the Company's business operation.

Question 4: What is the Company's perspective of the revenue growth and overall outlook in this year?

Mr. Suchat Mongkhonaripong informed the Meeting that overall, economic growth this year was good, and no one expected the third round of the COVID-19 pandemic. If the situation is under control of the Government, and the vaccines are imported and injected to the public, the economic outlook will be better. It depends on how the COVID-19 pandemic situation is controlled.

Question 5: The shareholders asked the Chairman and the Board of Directors to show their visions regarding the overall outlook of the Company.

The Chairman informed the Meeting that the Board of Directors has been in discussions with management team regarding the Company's business outlook which is moderately impacted by the COVID-19 pandemic situation. However, from the overview of the global situation where vaccination is increasing, economies in other sectors such as the

United States, Europe or in many countries are recovering, and the ASEAN countries except Myanmar, which has internal problems, are having more vaccines and disease control, the Company believes that the business outlook will improve in the third quarter or the fourth quarter. In addition to new business plans, the Company is also trying to control business costs, including revenue collection matters which are strictly supervised. Furthermore, the Company has managed supplies and assets, preparations, reorganization and preparing a business plan to at least stabilize the business operation of the Company. The Company is preparing to expand its market and business in order to increase the growth in the third or the fourth quarter, or the next year, which the business should be better. The Company would like to assure the shareholders that the Company will do its best to make the Company stable and keep growing in the future.

Mr. Suchat Mongkhonaripong further informed that the Company has a solid foundation for over 40 years and wide range of customers. Moreover, since the Company's business is an energy business, which is necessary in every industry sector, it's making the Company stable as well. Nature of the Company's business also make the Company move forward like a tanker, which mean it's growing steadily but stable.

Question 6: According to the Annual General Meeting of Shareholders for the Year 2020 which the Company informed that the Company would receive several projects in Vietnam, the shareholders would like to know that how many projects does the Company have in the year 2021?

Mr. Suchat Mongkhonaripong informed the Meeting that the situation in Vietnam at the beginning of the year was similar to Thailand with the COVID-19 pandemic, which temporarily delays the investment. The Company has been working on several project, however, the operations have to be delayed because of the situation of the COVID-19 pandemic. Most of the projects are temporarily delayed.

Question 7: There are a number of bids for Power Plant projects now. Is the company likely to get the project? And how many project?

Mr. Suchat Mongkhonaripong informed the Meeting that there is one project related to the government's biomass power plant in the preparatory stage. However, the Company has been working on several projects that have already occurred, which cannot be specified as an exact percentage due to a lot of the foreign companies' investment rate in biomass power plant. However, the biomass power plant projects that the Company received in the past is a joint project with a famous company, which make the performance of the Company acceptable.

As there was no shareholder asking question or proposing additional opinion, the Chairman therefore thanked all shareholders and proxy holders for attending the Meeting. The Chairman then declared that the Annual General Meeting of Shareholders for the Year 2021 being adjourned.

The MC informed the Meeting that the Company would prepare the Minutes of the Meeting and the answers responding to the shareholders' questions within 14 days from the date of this Meeting and they would be disclosed on the

Company's website (www.getabecboiler.com). If any shareholder has any recommendation or wishes to amend the minutes of this Meeting, please contact the Department of Investor Relation at Tel. 02-366-0400-7 within 30 days after the date of publication of the Minutes of the Meeting.

The Meeting adjourned at 15.30 hours.

- Paritud Bhandhubanyong - Chairman of the Meeting
(Assoc. Prof. Dr. Paritud Bhandhubanyong)
Chairman of the Board of Directors

- Tinnakorn Naklang - Minutes Taker
(Mr. Tinnakorn Naklang)
Corporate Secretary