

GETABEC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
INTERIM FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT ON REVIEW OF
INTERIM FINANCIAL INFORMATION
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2025

Independent Auditor's Report on Review of Interim Financial Information

To the Board of Directors of Getabec Public Company Limited

I have reviewed the interim consolidated financial information of Getabec Public Company Limited and its subsidiaries, and the interim separate financial information of Getabec Public Company Limited. These comprise the consolidated and separate statements of financial position as at June 30, 2025, the related consolidated and separate statements of comprehensive income for the three-month and six-month periods then ended, and changes in shareholders' equity, and cash flows for the six-month period then ended, and the condensed notes to the interim financial statements. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".



Emphasis of Matter

I draw attention according to Note 18.4 to Interim Financial Statements, as at June 30, 2025, the Company has contingent liability on the fine from the delay amount of Baht 11.50 million, since the Company is unable to deliver the products to the counterparties as the schedule in the agreements. At present, these are under negotiation. The Management of the Company believes that there will be no significant losses.

My conclusion is not modified in respect of this matter.



(Patcharee Siriwongsin)

Certified Public Accountant

Registration Number 9037


ANS Audit Company Limited

Bangkok, August 13, 2025


| | | Unit : Baht | | | | |
|--------------------|--|-----------------------------------|-------------------|-------------------------------|-------------------|------------------|
| | | Consolidated financial statements | | Separate financial statements | | |
| | | June 30, 2025 | December 31, 2024 | June 30, 2025 | December 31, 2024 | |
| | | "UNAUDITED" | | "UNAUDITED" | | |
| Notes | | "REVIEWED" | "AUDITED" | "REVIEWED" | "AUDITED" | |
| ASSETS | | | | | | |
| Current assets | | | | | | |
| | Cash and cash equivalents | 127,535,289.09 | 131,222,842.33 | 102,303,208.43 | 97,836,699.49 | |
| | Other current financial assets | 133,785,280.36 | 131,011,734.19 | 104,207,934.06 | 102,011,734.19 | |
| | Trade and other current receivables | 4, 5 | 145,715,335.44 | 191,210,574.19 | 145,277,087.06 | 200,778,407.54 |
| | Current portion of installment receivables | 6 | 3,215,726.67 | 4,423,704.32 | 3,215,726.67 | 4,423,704.32 |
| | Contract assets | 4, 7 | 146,710,984.44 | 110,454,224.17 | 147,563,639.17 | 102,654,277.98 |
| | Inventories | 8 | 152,150,039.96 | 139,781,814.62 | 148,368,151.30 | 137,500,180.52 |
| | Total current assets | | 709,112,655.96 | 708,104,893.82 | 650,935,746.69 | 645,205,004.04 |
| Non-current assets | | | | | | |
| | Installment receivables | 6 | 6,817,288.94 | 8,229,779.24 | 6,817,288.94 | 8,229,779.24 |
| | Deposits at financial institutions pledged as collateral | 9 | 30,000,000.00 | 30,000,000.00 | 30,000,000.00 | 30,000,000.00 |
| | Investments in subsidiaries | | - | - | 63,566,390.00 | 63,566,390.00 |
| | Property, plant and equipments | 10 | 254,200,711.76 | 255,384,112.10 | 205,319,417.91 | 205,643,223.07 |
| | Land held for future projects | | 73,920,000.00 | 73,920,000.00 | 73,920,000.00 | 73,920,000.00 |
| | Right-of-use assets | 4, 11.1 | 29,722,924.51 | 19,190,307.04 | 47,831,628.49 | 46,290,982.02 |
| | Intangible assets | | 6,889,802.58 | 7,005,667.28 | 6,889,802.58 | 7,005,667.28 |
| | Withholding tax refundable | | 27,723,178.04 | 29,822,591.79 | 27,723,178.04 | 29,822,591.79 |
| | Retentions | | 777,980.00 | 466,610.00 | 777,980.00 | 466,610.00 |
| | Deferred tax assets | 12 | 18,161,503.95 | 17,013,390.47 | 18,727,786.46 | 17,499,336.13 |
| | Other non-current assets | | 1,506,620.93 | 1,702,791.47 | 1,269,227.01 | 1,433,527.01 |
| | Total non-current assets | | 449,720,010.71 | 442,735,249.39 | 482,842,699.43 | 483,878,106.54 |
| Total assets | | | 1,158,832,666.67 | 1,150,840,143.21 | 1,133,778,446.12 | 1,129,083,110.58 |

GETABEC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT JUNE 30, 2025

| | | Unit : Baht | | | |
|--|---------|-----------------------------------|-------------------|-------------------------------|-------------------|
| | | Consolidated financial statements | | Separate financial statements | |
| | | June 30, 2025 | December 31, 2024 | June 30, 2025 | December 31, 2024 |
| | | "UNAUDITED" | | "UNAUDITED" | |
| Notes | | "REVIEWED" | "AUDITED" | "REVIEWED" | "AUDITED" |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | | | | |
| Current liabilities | | | | | |
| Trade and other current payables | 13 | 151,913,526.35 | 148,131,459.14 | 147,460,811.22 | 142,906,929.85 |
| Liabilities from product warranty | | 23,412,485.10 | 21,743,735.13 | 23,412,485.10 | 21,743,735.13 |
| Corporate income tax payable | | 3,152,973.76 | 369,484.07 | 3,152,973.76 | 342,353.84 |
| Current portion of lease liabilities | 4, 11.2 | 5,106,749.57 | 1,975,093.58 | 5,456,776.07 | 3,294,421.76 |
| Contract liabilities | 4, 7 | 40,180,765.54 | 49,030,315.87 | 40,198,988.91 | 48,501,104.54 |
| Derivative liabilities | | 1,600,406.52 | 49,800.00 | 1,600,406.52 | 49,800.00 |
| Total current liabilities | | 225,366,906.84 | 221,299,887.79 | 221,282,441.58 | 216,838,345.12 |
| Non-current liabilities | | | | | |
| Lease liabilities | 4, 11.2 | 27,359,371.43 | 19,167,313.48 | 47,633,944.21 | 47,406,203.77 |
| Deferred tax liabilities | 12 | 30,973,990.80 | 30,973,990.80 | 22,977,190.80 | 22,977,190.80 |
| Non-current provisions for employee benefits | 14 | 46,563,533.00 | 42,760,988.00 | 46,563,533.00 | 42,760,988.00 |
| Total non-current liabilities | | 104,896,895.23 | 92,902,292.28 | 117,174,668.01 | 113,144,382.57 |
| Total liabilities | | 330,263,802.07 | 314,202,180.07 | 338,457,109.59 | 329,982,727.69 |
| Shareholders' equity | | | | | |
| Authorized share capital | | | | | |
| Common share 960,000,000 shares, Baht 0.25 par value | | 240,000,000.00 | 240,000,000.00 | 240,000,000.00 | 240,000,000.00 |
| Issued and paid - up share capital | | | | | |
| Common share 960,000,000 shares, Baht 0.25 par value | | 240,000,000.00 | 240,000,000.00 | 240,000,000.00 | 240,000,000.00 |
| Premium on share capital | | 203,361,677.38 | 203,361,677.38 | 203,361,677.38 | 203,361,677.38 |
| Discount from purchasing of investment in subsidiaries | | 19,386,435.03 | 19,386,435.03 | - | - |
| Retained earnings | | | | | |
| Appropriated | | | | | |
| legal reserve | | 24,000,000.00 | 24,000,000.00 | 24,000,000.00 | 24,000,000.00 |
| Unappropriated | | 220,028,657.48 | 226,834,044.61 | 236,050,895.95 | 239,829,942.31 |
| Other components of shareholders' equity | | 121,791,089.98 | 123,054,820.01 | 91,908,763.20 | 91,908,763.20 |
| Total equity attributable to equity holders of the Company | | 828,567,859.87 | 836,636,977.03 | 795,321,336.53 | 799,100,382.89 |
| Non-controlling interests | | 1,004.73 | 986.11 | - | - |
| Total shareholders' equity | | 828,568,864.60 | 836,637,963.14 | 795,321,336.53 | 799,100,382.89 |
| Total liabilities and shareholders' equity | | 1,158,832,666.67 | 1,150,840,143.21 | 1,133,778,446.12 | 1,129,083,110.58 |


.....Director
(Mr.Suchat Mongkhonaripong)



Getabec Public Company Limited


.....Director
(Mr.Chalard Na ranong)


GETABEC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2025

"UNAUDITED"
"REVIEWED"

| | | Unit : Baht | | | |
|----------|--|-----------------------------------|----------------------|-------------------------------|----------------------|
| Notes | | Consolidated financial statements | | Separate financial statements | |
| | | 2025 | 2024 | 2025 | 2024 |
| 3, 4, 17 | | | | | |
| | Revenue from contract work | 216,191,696.26 | 220,666,309.34 | 215,589,287.02 | 227,461,828.70 |
| | Revenue from services | 69,004,794.03 | 66,516,098.98 | 65,178,700.72 | 59,290,539.88 |
| | Cost of contract work | (179,656,212.69) | (181,778,507.52) | (179,924,000.62) | (186,544,978.48) |
| | Cost of services | (42,042,236.33) | (39,499,077.84) | (40,569,190.55) | (37,650,843.96) |
| | Gross profit | 63,498,041.27 | 65,904,822.96 | 60,274,796.57 | 62,556,546.14 |
| | Other income | 5,196,645.35 | 4,639,314.68 | 5,033,908.22 | 3,957,527.35 |
| | Profit before expenses | 68,694,686.62 | 70,544,137.64 | 65,308,704.79 | 66,514,073.49 |
| | Distribution costs | (24,915,414.56) | (19,822,082.03) | (24,915,414.56) | (21,154,771.82) |
| | Administrative expenses | (19,646,414.67) | (21,089,430.20) | (15,551,143.61) | (15,769,913.18) |
| | Profit from operating activities | 24,132,857.39 | 29,632,625.41 | 24,842,146.62 | 29,589,388.49 |
| | Financial costs | (547,728.39) | (447,334.91) | (579,615.62) | (721,949.51) |
| | Profit before income tax | 23,585,129.00 | 29,185,290.50 | 24,262,531.00 | 28,867,438.98 |
| | Income tax | (4,887,598.31) | (4,751,679.69) | (4,817,431.09) | (4,672,160.49) |
| | Profit for the period | 18,697,530.69 | 24,433,610.81 | 19,445,099.91 | 24,195,278.49 |
| | Other comprehensive loss | | | | |
| | <i>Items that may be reclassified subsequently to profit or loss</i> | | | | |
| | Foreign currency translation differences | (210,858.54) | (89,489.27) | - | - |
| | Other comprehensive loss for the period | (210,858.54) | (89,489.27) | - | - |
| | Total comprehensive income for the period | 18,486,672.15 | 24,344,121.54 | 19,445,099.91 | 24,195,278.49 |
| | Profit (loss) attributable to : | | | | |
| | Equity holders of the Company | 18,697,531.65 | 24,433,611.08 | 19,445,099.91 | 24,195,278.49 |
| | Non-controlling interests | (0.96) | (0.27) | - | - |
| | | 18,697,530.69 | 24,433,610.81 | 19,445,099.91 | 24,195,278.49 |
| | Total comprehensive income (loss) attributable to : | | | | |
| | Equity holders of the Company | 18,486,673.11 | 24,344,121.81 | 19,445,099.91 | 24,195,278.49 |
| | Non-controlling interests | (0.96) | (0.27) | - | - |
| | | 18,486,672.15 | 24,344,121.54 | 19,445,099.91 | 24,195,278.49 |
| | Basic earnings per share | | | | |
| | Profit attributable to shareholders of the Company (Baht) | 0.0195 | 0.0255 | 0.0203 | 0.0252 |
| | Weighted average number of common shares (share) | 960,000,000 | 960,000,000 | 960,000,000 | 960,000,000 |


.....Director
(Mr.Suchat Mongkhonaripong)


Getabec Public Company Limited


.....Director
(Mr.Chalard Na ranong)

GETABEC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025


"UNAUDITED"
"REVIEWED"

| Notes | Unit : Baht | | | |
|--|-----------------------------------|-----------------------|-------------------------------|-----------------------|
| | Consolidated financial statements | | Separate financial statements | |
| | 2025 | 2024 | 2025 | 2024 |
| 3, 4, 17 | | | | |
| Revenue from contract work | 470,740,501.39 | 402,630,053.84 | 469,571,061.29 | 405,424,105.18 |
| Revenue from services | 124,352,725.59 | 123,863,496.62 | 119,132,076.37 | 113,264,847.71 |
| Cost of contract work | (376,037,578.28) | (327,836,684.38) | (376,862,918.93) | (329,881,596.19) |
| Cost of services | (78,150,937.01) | (78,335,232.29) | (76,245,035.74) | (74,269,500.21) |
| Gross profit | 140,904,711.69 | 120,321,633.79 | 135,595,182.99 | 114,537,856.49 |
| Other income | 6,549,802.93 | 7,792,784.35 | 6,339,359.21 | 6,516,440.28 |
| Profit before expenses | 147,454,514.62 | 128,114,418.14 | 141,934,542.20 | 121,054,296.77 |
| Distribution costs | (47,098,439.44) | (41,631,551.82) | (47,098,439.44) | (41,631,551.82) |
| Administrative expenses | (46,610,968.74) | (38,717,704.62) | (37,967,963.86) | (30,899,557.95) |
| Profit from operating activities | 53,745,106.44 | 47,765,161.70 | 56,868,138.90 | 48,523,187.00 |
| Financial costs | (886,699.87) | (1,013,828.48) | (1,112,404.90) | (1,452,406.73) |
| Profit before income tax | 52,858,406.57 | 46,751,333.22 | 55,755,734.00 | 47,070,780.27 |
| Income tax | (11,668,970.08) | (8,696,775.97) | (11,539,975.36) | (8,148,909.08) |
| Profit for the period | 41,189,436.49 | 38,054,557.25 | 44,215,758.64 | 38,921,871.19 |
| Other comprehensive loss | | | | |
| <i>Items that may be reclassified subsequently to profit or loss</i> | | | | |
| Foreign currency translation differences | (1,263,730.03) | (396,859.96) | - | - |
| Other comprehensive loss for the period | (1,263,730.03) | (396,859.96) | - | - |
| Total comprehensive income for the period | 39,925,706.46 | 37,657,697.29 | 44,215,758.64 | 38,921,871.19 |
| Profit (loss) attributable to : | | | | |
| Equity holders of the Company | 41,189,417.87 | 38,054,558.96 | 44,215,758.64 | 38,921,871.19 |
| Non-controlling interests | 18.62 | (1.71) | - | - |
| | 41,189,436.49 | 38,054,557.25 | 44,215,758.64 | 38,921,871.19 |
| Total comprehensive income (loss) attributable to : | | | | |
| Equity holders of the Company | 39,925,687.84 | 37,657,699.00 | 44,215,758.64 | 38,921,871.19 |
| Non-controlling interests | 18.62 | (1.71) | - | - |
| | 39,925,706.46 | 37,657,697.29 | 44,215,758.64 | 38,921,871.19 |
| Basic earnings per share | | | | |
| Profit attributable to shareholders of the Company (Baht) | 0.0429 | 0.0396 | 0.0461 | 0.0405 |
| Weighted average number of common shares (share) | 960,000,000 | 960,000,000 | 960,000,000 | 960,000,000 |

P. A. L. L. L.


.....Director
(Mr. Suchat Mongkhonarpitong)


Getabec Public Company Limited


.....Director
(Mr. Chalard Na ranong)

GETABEC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025

"UNAUDITED"
"REVIEWED"

Unit : Baht

| Consolidated financial statements | | | | | | | | | | | |
|--|-------|------------------------------------|--------------------------|----------------------------|--|-------------------------------|--|----------------------------------|--|---------------------------|----------------------------|
| | Notes | Retained earnings | | | Discount from purchasing of investment in subsidiary | | | Other components of equity | | | |
| | | Share capital issued and paid - up | Premium on share capital | Appropriated legal reserve | Unappropriated | Revaluation surplus on assets | Difference from currency translation of financial statements | Total other components of equity | Total shareholders' equity attributable to owners of the Company | Non-controlling interests | Total shareholders' equity |
| | | | | | | | | | | | |
| Balance as at January 1, 2025 | | 240,000,000.00 | 203,361,677.38 | 24,000,000.00 | 226,834,044.61 | 123,895,953.20 | (841,133.19) | 123,054,820.01 | 836,636,977.03 | 986.11 | 836,637,963.14 |
| Changes in shareholders' equity for the period : | | | | | | | | | | | |
| Dividend paid | 15 | - | - | - | (47,994,805.00) | - | - | - | (47,994,805.00) | - | (47,994,805.00) |
| Total comprehensive income (loss) for the period | | - | - | - | 41,189,417.87 | - | (1,263,730.03) | (1,263,730.03) | 39,925,687.84 | 18.62 | 39,925,706.46 |
| Balance as at June 30, 2025 | | 240,000,000.00 | 203,361,677.38 | 24,000,000.00 | 220,028,657.48 | 123,895,953.20 | (2,104,863.22) | 121,791,089.98 | 828,567,859.87 | 1,004.73 | 828,568,864.60 |
| Balance as at January 1, 2024 | | 240,000,000.00 | 203,361,677.38 | 24,000,000.00 | 187,500,354.99 | 123,895,953.20 | 561,180.22 | 124,457,133.42 | 798,705,600.82 | 989.12 | 798,706,589.94 |
| Changes in shareholders' equity for the period : | | | | | | | | | | | |
| Dividend paid | 15 | - | - | - | (38,399,156.00) | - | - | - | (38,399,156.00) | - | (38,399,156.00) |
| Total comprehensive income (loss) for the period | | - | - | - | 38,054,558.96 | - | (396,859.96) | (396,859.96) | 37,657,699.00 | (1.71) | 37,657,697.29 |
| Balance as at June 30, 2024 | | 240,000,000.00 | 203,361,677.38 | 24,000,000.00 | 187,155,757.95 | 123,895,953.20 | 164,320.26 | 124,060,273.46 | 797,964,143.82 | 987.41 | 797,965,131.23 |

Pha...



(Signature)
.....Director
(Mr.Suchat Mongkhonarping)

(Signature)
.....Director
(Mr.Chalard Na ranong)

GETABEC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025

"UNAUDITED"
"REVIEWED"

Unit : Baht

| | | Separate financial statements | | | | |
|--|------------------------------------|-------------------------------|----------------------------|-----------------|-------------------------------|-----------------|
| Notes | Share capital issued and paid - up | Premium on share capital | Retained earnings | | Other components of equity | |
| | | | Appropriated legal reserve | Unappropriated | Other comprehensive income | Total |
| | | | | | Revaluation surplus on assets | |
| Balance as at January 1, 2025 | 240,000,000.00 | 203,361,677.38 | 24,000,000.00 | 239,829,942.31 | 91,908,763.20 | 799,100,382.89 |
| Changes in shareholders' equity for the period : | | | | | | |
| Dividend paid | - | - | - | (47,994,805.00) | - | (47,994,805.00) |
| Total comprehensive income for the period | - | - | - | 44,215,758.64 | - | 44,215,758.64 |
| Balance as at June 30, 2025 | 240,000,000.00 | 203,361,677.38 | 24,000,000.00 | 236,050,895.95 | 91,908,763.20 | 795,321,336.53 |
| | | | | | | |
| Balance as at January 1, 2024 | 240,000,000.00 | 203,361,677.38 | 24,000,000.00 | 200,279,919.42 | 91,908,763.20 | 759,550,360.00 |
| Changes in shareholders' equity for the period : | | | | | | |
| Dividend paid | - | - | - | (38,399,156.00) | - | (38,399,156.00) |
| Total comprehensive income for the period | - | - | - | 38,921,871.19 | - | 38,921,871.19 |
| Balance as at June 30, 2024 | 240,000,000.00 | 203,361,677.38 | 24,000,000.00 | 200,802,634.61 | 91,908,763.20 | 760,073,075.19 |

P. K. K.



.....Director
(Mr.Chalard Na ranong)

Mr. Suchat Mongkhonarping
.....Director
(Mr.Suchat Mongkhonarping)

GETABEC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025

"UNAUDITED"

"REVIEWED"

| | Unit : Baht | | | |
|---|-----------------------------------|-----------------|-------------------------------|-----------------|
| | Consolidated financial statements | | Separate financial statements | |
| | 2025 | 2024 | 2025 | 2024 |
| Cash flows from operating activities : | | | | |
| Profit for the period | 41,189,436.49 | 38,054,557.25 | 44,215,758.64 | 38,921,871.19 |
| Adjustments to reconcile profit for the period to net cash provided by (used in) operating activities : | | | | |
| Income tax | 11,668,970.08 | 8,696,775.97 | 11,539,975.36 | 8,148,909.08 |
| Depreciation and amortization | 13,358,463.76 | 13,228,590.03 | 12,700,972.68 | 13,027,296.24 |
| Allowance for expected credit loss (reversal) | (1,339,964.15) | 2,839,936.30 | (1,335,000.00) | 2,839,936.30 |
| Reversal allowance for devalued inventories | (24,682.50) | (989,324.30) | (24,682.50) | (989,324.30) |
| (Gain) loss on disposal and write off assets | 3,527.56 | (17,570.83) | 3,527.56 | (17,570.83) |
| (Gain) loss on change in fair value of derivative assets and liabilities | 1,334,406.65 | (131,434.91) | 1,334,406.65 | (131,434.91) |
| Non-current provisions for employee benefits | 3,802,545.00 | 3,662,955.00 | 3,802,545.00 | 3,662,955.00 |
| Provisions for product warranty | 4,897,522.20 | 1,812,926.78 | 4,897,522.20 | 1,812,926.78 |
| Other provision | 1,685,566.26 | - | 1,685,566.26 | - |
| Interest income | (1,242,314.72) | (1,374,761.03) | (1,049,800.42) | (1,269,808.59) |
| Finance costs | 886,699.87 | 1,013,828.48 | 1,112,404.90 | 1,452,406.73 |
| Gain from operating activities before changes in operating assets and liabilities | 76,220,176.50 | 66,796,478.74 | 78,883,196.33 | 67,458,162.69 |
| Changes in operating assets - (increase) decrease : | | | | |
| Trade and other current receivables | 46,369,540.20 | 18,561,211.75 | 56,737,611.39 | 15,980,476.99 |
| Installment receivables | 2,620,467.95 | 2,333,804.06 | 2,620,467.95 | 2,333,804.06 |
| Contract assets | (37,346,760.27) | 4,443,403.44 | (45,999,361.19) | 1,349,463.34 |
| Inventories | (12,343,542.84) | (16,878,490.65) | (10,843,288.28) | (16,702,135.52) |
| Retentions | (311,370.00) | (2,181,021.25) | (311,370.00) | (2,181,021.25) |
| Other non-current assets | 196,170.54 | 4,063,177.25 | 164,300.00 | 4,002,431.00 |
| Changes in operating liabilities - increase (decrease) : | | | | |
| Trade and other current payables | 2,074,270.01 | 13,509,694.53 | 2,846,084.17 | 8,054,137.13 |
| Liabilities from product warranty | (3,228,772.23) | (2,019,158.22) | (3,228,772.23) | (2,019,158.22) |
| Contract liabilities | (8,849,550.33) | (39,520,315.10) | (8,302,115.63) | (39,520,315.10) |
| Cash provided by operating activities | 65,400,629.53 | 49,108,784.55 | 72,566,752.51 | 38,755,845.12 |
| Payment for interest expenses | (706,461.08) | (871,848.78) | (1,108,827.61) | (1,452,406.73) |
| Payment for employee benefit obligations | - | (4,127,238.00) | - | (4,127,238.00) |
| Income tax paid | (10,033,593.87) | (9,564,461.04) | (9,957,805.77) | (9,489,460.33) |
| Refund of income tax | 2,099,413.75 | - | 2,099,413.75 | - |
| Net cash provided by operating activities | 56,759,988.33 | 34,545,236.73 | 63,599,532.88 | 23,686,740.06 |

P. Khun

h. Apun
.....Director
(Mr. Suchat Mongkhonaripong)

GETABEC
Getabec Public Company Limited

ml. hre
.....Director
(Mr. Chalard Na ranong)

GETABEC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025


"UNAUDITED"
"REVIEWED"

| | Unit : Baht | | | |
|--|-----------------------------------|------------------|-------------------------------|------------------|
| | Consolidated financial statements | | Separate financial statements | |
| | 2025 | 2024 | 2025 | 2024 |
| Cash flows from investing activities : | | | | |
| Increase in restricted deposits at financial institution | - | (30,092.60) | - | (30,092.60) |
| Increase in other current financial assets | (2,557,346.30) | (129,000,000.00) | (1,980,000.00) | (100,000,000.00) |
| Payment for investments in subsidiary | - | - | - | (474,000.00) |
| Proceeds from short-term loan to related party | - | - | - | 1,719,380.00 |
| Payment for acquisition of fixed assets | (7,714,821.05) | (5,076,972.71) | (7,668,126.02) | (5,076,972.71) |
| Payment for acquisition of intangible assets | (1,162,551.00) | (142,945.00) | (1,162,551.00) | (142,945.00) |
| Proceeds from disposal of fixed assets | 933.58 | 842,270.77 | 933.58 | 842,270.77 |
| Interest income received | 2,829,790.65 | 772,349.20 | 2,238,509.51 | 772,273.47 |
| Net cash use in investing activities | (8,603,994.12) | (132,635,390.34) | (8,571,233.93) | (102,390,086.07) |
| Cash flows from financing activities : | | | | |
| Repayment of lease liabilities | (2,427,004.57) | (2,703,251.68) | (2,585,638.66) | (3,093,616.73) |
| Cash paid for finance costs | (180,238.79) | (141,979.70) | (3,577.29) | - |
| Dividend paid | (47,972,574.06) | (38,313,357.92) | (47,972,574.06) | (38,313,357.92) |
| Net cash used in financing activities | (50,579,817.42) | (41,158,589.30) | (50,561,790.01) | (41,406,974.65) |
| Difference from currency translation of financial statements | (1,263,730.03) | (396,859.96) | - | - |
| Net increase (decrease) in cash and cash equivalents | (3,687,553.24) | (139,645,602.87) | 4,466,508.94 | (120,110,320.66) |
| Cash and cash equivalents at beginning of the period | 131,222,842.33 | 248,538,393.88 | 97,836,699.49 | 207,390,174.04 |
| Cash and cash equivalents at end of the period | 127,535,289.09 | 108,892,791.01 | 102,303,208.43 | 87,279,853.38 |


Supplemental cash flow information

| | | | |
|--|------------|---|------------|
| Increase of assets under lease liabilities | 928,000.00 | - | 928,000.00 |
|--|------------|---|------------|

Petcha


.....Director
(Mr.Suchat Mongkhonaripong)


Getabec Public Company Limited


.....Director
(Mr.Chalard Na ranong)

GETABEC PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

THE CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS

FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2025 (UNAUDITED) (REVIEWED)

1. GENERAL INFORMATION

Getabec Public Company Limited (“The Company”) was incorporated as a limited company under Thai law on July 13, 1983. On September 18, 2015, the entity changed its name to Getabec Public Company Limited and registered as a public company limited with the Ministry of Commerce. Its office is located at 335/7, Srinakharin Road, Nongborn, Pravej, Bangkok. The Company has nine branches throughout Thailand.

The Company is principally engaged in the manufacture and distribution of steam boilers and hot water boilers including boiler installation and repair.

Mongkhonaripong Group is a major shareholder, holding 75% of the paid up share capital of the Company.

2. BASIS FOR PREPARATION OF THE INTERIM FINANCIAL STATEMENTS

The interim financial statements have been prepared in accordance with Thai Accounting Standard No. 34, Interim Financial Reporting.

The interim financial statements consist of primary financial information (i.e. statement of financial position, statement of comprehensive income, statement of changes in shareholders’ equity, and statement of cash flows). The Company has chosen to present the interim financial statements in a format consistent with the annual financial statements, in compliance with Thai Accounting Standard No. 1, Presentation of Financial Statements. The notes to the interim financial statements are prepared in a condensed format. Additional notes are presented as required by the Securities and Exchange Commission under the Securities and Exchange Act.


The interim financial statements have been prepared in the Thai language and expressed in Thai Baht. Such interim financial statements have been prepared for domestic reporting purposes. For convenience only, for the readers not conversant with the Thai language, an English version of the interim financial statements has been provided by translating from the Thai version of the interim financial statements.

The interim financial statements have been prepared to provide information in addition to that included in the financial statements for the year ended December 31, 2024. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2024.

The preparation of the interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying amounts of assets and liabilities. These estimates and assumptions are not readily apparent from other sources. Subsequent actual results may differ from these estimates.


.....Director
(Mr. Suchat Mongkhonaripong)




.....Director
(Mr. Chalard Na ranong)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, and in the period of the revision and future periods, if the revision affects both current and future periods.

Basis for preparation of the consolidated interim financial statements

The consolidated interim financial statements, related to the Company and its subsidiaries (together referred to as the “Group”) are prepared using the same basis as were used for the consolidated financial statements for the year ended December 31, 2024.

There is no change in the structure of the Group during the current period.

3. MATERIAL ACCOUNTING POLICIES INFORMATION

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2024.

The adoption of these financial reporting standards that will become effective for fiscal years beginning on or after January 1, 2025, does not have any significant impact on the Group’s financial statements.

4. TRANSACTIONS WITH RELATED PARTIES


During the periods, the Group’s had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Group’s and those related parties.


The Group had significant business transactions with related parties for the three-month and six-month periods ended June 30, 2025 and 2024 were as follows:

| | | Unit : Baht | | | |
|------------------------------|------------------|---|------------|-------------------------------|--------------|
| | | For the three-month period ended June 30, | | | |
| | | Consolidated financial statements | | Separate financial statements | |
| | Pricing Policy | 2025 | 2024 | 2025 | 2024 |
| <u>Revenues</u> | | | | | |
| Revenue from contract work | Cost plus margin | - | - | 1,659,399.39 | 6,294,836.35 |
| Revenue from services | Cost plus margin | - | - | - | 8,630.40 |
| <u>Other income</u> | | | | | |
| Management income | Mutually agreed | - | - | 120,000.00 | 120,000.00 |
| <u>Expenses</u> | | | | | |
| Depreciation of right-of-use | | | | | |
| assets | Mutually agreed | 343,332.35 | 604,319.82 | 619,703.88 | 1,065,514.16 |
| Interest expense on lease | | | | | |
| liabilities | Mutually agreed | 171,168.87 | 388,760.06 | 389,190.19 | 684,038.59 |




Director
 (Mr.Suchat Mongkhonaripong)


Director
 (Mr.Chalard Na ranong)



| | | Unit : Baht | | | |
|--|------------------|---|--------------|-------------------------------|--------------|
| | | For the six-month period ended June 30, | | | |
| | | Consolidated financial statements | | Separate financial statements | |
| | Pricing Policy | 2025 | 2024 | 2025 | 2024 |
| Revenues | | | | | |
| Revenue from contract work | Cost plus margin | - | - | 2,592,618.13 | 8,837,692.30 |
| Revenue from services | Cost plus margin | - | - | - | 8,630.40 |
| Cost | | | | | |
| Purchase of spare parts and cost of services | Mutually agreed | - | - | 1,443,973.35 | - |
| Other income | | | | | |
| Management income | Mutually agreed | - | - | 240,000.00 | 240,000.00 |
| Expenses | | | | | |
| Depreciation of right-of-use assets | Mutually agreed | 554,982.25 | 1,208,639.64 | 1,246,771.40 | 2,131,028.32 |
| Interest expense on lease liabilities | Mutually agreed | 344,357.13 | 782,003.76 | 783,164.51 | 1,375,994.22 |

Management Remuneration

Management Remuneration for the three-month and six-month periods ended June 30, 2025 and 2024 were as follows:

| | | Unit : Baht | | | |
|-----------------------------------|--|-----------------------------------|---------------|-------------------------------|---------------|
| | | Consolidated financial statements | | Separate financial statements | |
| | | 2025 | 2024 | 2025 | 2024 |
| For the three-month period | | | | | |
| - Short-term Remuneration | | 4,942,627.87 | 6,761,038.48 | 4,942,627.87 | 6,761,038.48 |
| - Long-term Remuneration | | 59,505.00 | 134,989.00 | 59,505.00 | 134,989.00 |
| Total management remuneration | | 5,002,132.87 | 6,896,027.48 | 5,002,132.87 | 6,896,027.48 |
| For the six-month period | | | | | |
| - Short-term Remuneration | | 10,827,595.87 | 13,185,334.30 | 10,827,595.87 | 13,185,334.30 |
| - Long-term Remuneration | | 119,011.00 | 269,979.00 | 119,011.00 | 269,979.00 |
| Total management remuneration | | 10,946,606.87 | 13,455,313.30 | 10,946,606.87 | 13,455,313.30 |

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[Signature]
.....Director
(Mr.Suchat Mongkhonaripong)

[Signature]
.....Director
(Mr.Chalard Na ranong)

Significant balances with related parties as at June 30, 2025 and December 31, 2024 were as follows:

| | Unit : Baht | | | |
|---|-----------------------------------|---------------|-------------------------------|---------------|
| | Consolidated financial statements | | Separate financial statements | |
| | 2025 | 2024 | 2025 | 2024 |
| <u>Assets</u> | | | | |
| Trade receivables | - | - | 4,316,929.48 | 22,132,304.20 |
| Contract assets | - | - | 852,654.73 | 1,194,375.59 |
| Right-of-use assets | 16,341,541.30 | 16,896,523.55 | 36,557,360.82 | 44,568,184.65 |
| <u>Liabilities</u> | | | | |
| Contract liabilities | - | - | 18,223.37 | - |
| Accrued directors and management's benefits | 2,294,284.49 | 14,865,980.57 | 2,294,824.49 | 14,865,980.57 |
| Lease liabilities of current portion | 1,199,656.79 | 906,503.17 | 2,123,520.47 | 2,424,839.57 |
| Lease liabilities | 21,554,705.56 | 17,403,882.11 | 38,492,384.29 | 45,986,935.11 |

Syndicated credit facilities with subsidiaries

As at June 30, 2025 and December 31, 2024, the Company had syndicated credit facilities with subsidiaries from financial institutions totaling Baht 480 million, these credit facilities are secured by the guarantee from the Company and its subsidiaries, and by pledge of fixed deposits, mortgage of land and structures and machinery of the Company and subsidiaries.

Pot. h. r. o.



h. r. o.
.....Director
(Mr.Suchat Mongkhonaripong)

L. h. r.
.....Director
(Mr.Chalard Na ranong)

5. TRADE AND OTHER CURRENT RECEIVABLES

Trade and other current receivables as at June 30, 2025 and December 31, 2024 consisted of:

| | Unit : Baht | | | |
|---|-----------------------------------|----------------|-------------------------------|----------------|
| | Consolidated financial statements | | Separate financial statements | |
| | 2025 | 2024 | 2025 | 2024 |
| Trade receivables | | | | |
| Trade receivable - related parties | - | - | 4,316,929.48 | 22,132,304.20 |
| Trade receivables | 128,730,244.95 | 153,965,398.28 | 125,375,828.18 | 144,194,556.68 |
| Total trade receivables | 128,730,244.95 | 153,965,398.28 | 129,692,757.66 | 166,326,860.88 |
| <u>Less</u> Allowance for expected credit loss | (5,175,000.00) | (7,604,964.15) | (5,175,000.00) | (7,600,000.00) |
| Total trade receivables - net | 123,555,244.95 | 146,360,434.13 | 124,517,757.66 | 158,726,860.88 |
| Other current receivables | | | | |
| Prepaid expenses | 7,018,792.25 | 8,053,809.41 | 6,915,147.50 | 7,450,524.79 |
| Advances for inventories and services | 5,557,161.56 | 21,342,045.90 | 5,094,412.81 | 20,584,582.36 |
| Advances for subcontracts | 4,841,533.50 | 7,429,350.00 | 4,841,533.50 | 7,429,350.00 |
| Revenue Department receivable | 2,004,781.88 | 2,503,757.01 | 1,392,200.64 | 1,891,996.68 |
| Retentions | 536,808.75 | 1,836,808.75 | 536,808.75 | 1,836,808.75 |
| Accrued interest | 356,541.44 | 1,912,204.15 | 326,234.79 | 1,514,943.88 |
| Advance payment receivables | 1,281,043.53 | 732,349.87 | 1,281,043.53 | 732,349.87 |
| Others | 563,427.58 | 1,039,814.97 | 371,947.88 | 610,990.33 |
| Total other current receivables | 22,160,090.49 | 44,850,140.06 | 20,759,329.40 | 42,051,546.66 |
| Total trade and other current receivables - net | 145,715,335.44 | 191,210,574.19 | 145,277,087.06 | 200,778,407.54 |

P. Chakraborty



Mr. Suchat Mongkhonaripong
Director
 (Mr. Suchat Mongkhonaripong)

Mr. Chalard Na ranong
Director
 (Mr. Chalard Na ranong)

Trade receivables can be classified by age analysis as at June 30, 2025 and December 31, 2024 as follows:

| | Unit : Baht | | | |
|--|-----------------------------------|----------------|-------------------------------|----------------|
| | Consolidated financial statements | | Separate financial statements | |
| | 2025 | 2024 | 2025 | 2024 |
| Trade receivables - related companies | | | | |
| Current | - | - | - | 2,100,060.61 |
| Within 3 months | - | - | 783,393.17 | 254,532.24 |
| Overdue 3 - 6 months | - | - | - | 18,492,186.55 |
| Overdue 6 - 12 months | - | - | 3,533,536.31 | 1,285,524.80 |
| Total | - | - | 4,316,929.48 | 22,132,304.20 |
| Trade receivables - others | | | | |
| Current | 78,219,667.30 | 116,842,417.15 | 76,105,987.77 | 107,071,575.55 |
| Within 3 months | 40,113,764.85 | 30,592,543.33 | 39,091,285.01 | 30,592,543.33 |
| Overdue 3 - 6 months | 7,013,824.02 | 167,456.52 | 6,795,566.62 | 167,456.52 |
| Overdue 6 - 12 months | 258,466.61 | 957,150.50 | 258,466.61 | 957,150.50 |
| Overdue more than 12 months | 3,124,522.17 | 5,405,830.78 | 3,124,522.17 | 5,405,830.78 |
| Total | 128,730,244.95 | 153,965,398.28 | 125,375,828.18 | 144,194,556.68 |
| Total trade receivables | 128,730,244.95 | 153,965,398.28 | 129,692,757.66 | 166,326,860.88 |
| <u>Less</u> Allowance for expected credit loss | (5,175,000.00) | (7,604,964.15) | (5,175,000.00) | (7,600,000.00) |
| Net | 123,555,244.95 | 146,360,434.13 | 124,517,757.66 | 158,726,860.88 |

The Group provides credit terms 30 - 90 days, with a non-interest bearing.

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Mr. Suchat Mongkhonaripong
Director
 (Mr.Suchat Mongkhonaripong)

Mr. Chalard Na ranong
Director
 (Mr.Chalard Na ranong)

6. INSTALLMENT RECEIVABLES

Installment receivables as at June 30, 2025 and December 31, 2024 consisted of:

| | Unit : Baht | |
|---|-------------------------------------|----------------|
| | Consolidated financial statements / | |
| | Separate financial statements | |
| | 2025 | 2024 |
| Installment receivables | | |
| Due within 1 year | 4,236,000.00 | 5,676,000.00 |
| Over 1 year but not over 5 year | 7,761,000.00 | 9,639,000.00 |
| <u>Less</u> Deferred interest income | (1,963,984.39) | (2,661,516.44) |
| Present value of installment receivables | 10,033,015.61 | 12,653,483.56 |
| <u>Less</u> Current portion | (3,215,726.67) | (4,423,704.32) |
| Installment receivables - net | 6,817,288.94 | 8,229,779.24 |

As at June 30, 2025 and December 31, 2024, the Company has an installment sales agreements with companies. The Company agreed to settle the payment in 53 - 59 equaled monthly installments up to the year 2025 - 2028, with a fixed interest rates at 5.47% - 6.02% per annum.

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Mr. Suchat Mongkhonaripong
Director
 (Mr.Suchat Mongkhonaripong)

Mr. Chalard Na ranong
Director
 (Mr.Chalard Na ranong)

7. CONTRACT ASSETS

Contract assets as at June 30, 2025 and December 31, 2024 consisted of:

| | Unit : Baht | | | |
|--|-----------------------------------|--------------------|-------------------------------|--------------------|
| | Consolidated financial statements | | Separate financial statements | |
| | 2025 | 2024 | 2025 | 2024 |
| Amount of contract | 1,672,009,328.58 | 1,569,613,720.03 | 1,674,840,610.16 | 1,545,212,634.04 |
| Cost incurred up to date | 875,137,637.23 | 819,862,110.06 | 875,831,245.29 | 803,850,993.45 |
| Estimate of profit recognized up to date | 282,521,119.58 | 279,836,650.04 | 282,723,939.32 | 274,010,800.84 |
| Cost and estimate of profit recognized up to date | 1,157,658,756.81 | 1,099,698,760.10 | 1,158,555,184.61 | 1,077,861,794.29 |
| <u>Less</u> progress billings up to date | (1,045,338,537.91) | (1,033,574,851.80) | (1,045,400,534.35) | (1,019,008,620.85) |
| Contract assets | 152,500,984.44 | 115,154,224.17 | 153,353,639.17 | 107,354,277.98 |
| Contract liabilities | (40,180,765.54) | (49,030,315.87) | (40,198,988.91) | (48,501,104.54) |

Contract assets can be classified by age analysis as at June 30, 2025 and December 31, 2024 are as follows:

| | Unit : Baht | | | |
|---|-----------------------------------|----------------|-------------------------------|----------------|
| | Consolidated financial statements | | Separate financial statements | |
| | 2025 | 2024 | 2025 | 2024 |
| Related companies | | | | |
| Less than 3 months | - | - | 852,654.73 | - |
| 3 - 6 months | - | - | - | 1,194,375.59 |
| Total | - | - | 852,654.73 | 1,194,375.59 |
| Others | | | | |
| Less than 3 months | 104,979,717.81 | 68,636,782.55 | 104,979,717.81 | 59,642,460.77 |
| 3 - 6 months | 34,859,879.97 | 33,646,828.05 | 34,859,879.97 | 33,646,828.05 |
| 6 - 12 months | 11,822,962.12 | 11,332,113.87 | 11,822,962.12 | 11,332,113.87 |
| More than 12 months | 838,424.54 | 1,538,499.70 | 838,424.54 | 1,538,499.70 |
| Total | 152,500,984.44 | 115,154,224.17 | 152,500,984.44 | 106,159,902.39 |
| Total contract assets | 152,500,984.44 | 115,154,224.17 | 153,353,639.17 | 107,354,277.98 |
| <u>Less</u> Allowance for expected credit loss | (5,790,000.00) | (4,700,000.00) | (5,790,000.00) | (4,700,000.00) |
| Net | 146,710,984.44 | 110,454,224.17 | 147,563,639.17 | 102,654,277.98 |

Pet. A. ran



Getabec Public Company Limited

h. P. m. g.

.....Director

(Mr.Suchat Mongkhonaripong)

h. P. m. g.

.....Director

(Mr.Chalard Na ranong)

8. INVENTORIES

Inventories as at June 30, 2025 and December 31, 2024 consisted of:

| | Unit : Baht | | | |
|---|-----------------------------------|----------------|-------------------------------|----------------|
| | Consolidated financial statements | | Separate financial statements | |
| | 2025 | 2024 | 2025 | 2024 |
| Raw material, spare parts and supplies | 144,425,642.32 | 139,120,510.11 | 140,643,753.66 | 136,838,876.01 |
| Work in process | 4,201,799.77 | 4,616,618.28 | 4,201,799.77 | 4,616,618.28 |
| Goods in transit | 8,697,915.37 | 1,244,686.23 | 8,697,915.37 | 1,244,686.23 |
| Total | 157,325,357.46 | 144,981,814.62 | 153,543,468.80 | 142,700,180.52 |
| <u>Less</u> Allowance for devalued stocks | (5,175,317.50) | (5,200,000.00) | (5,175,317.50) | (5,200,000.00) |
| Total inventories - net | 152,150,039.96 | 139,781,814.62 | 148,368,151.30 | 137,500,180.52 |

9. DEPOSITS AT FINANCIAL INSTITUTIONS PLEDGED AS COLLATERAL

As at June 30, 2025 and December 31, 2024, pledged deposits is fixed deposit 12 months has fixed interest rates of 0.90% - 1.15% per annum, are used as collateral for its letters of guarantee and short-term loans from banks (Notes 18.1, 18.2, 18.3).

10. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment as at June 30, 2025 and December 31, 2024 consisted of:

| | Unit : Baht | |
|---|-----------------------------------|-------------------------------|
| | Consolidated financial statements | Separate financial statements |
| | statements | statements |
| Net book value as at December 31, 2024 | 255,384,112.10 | 205,643,223.07 |
| Purchases during the period (Cost) | 8,642,821.05 | 8,596,126.02 |
| Disposal during the period (Book value) | (4,461.14) | (4,461.14) |
| Depreciations during the period | (9,821,760.25) | (8,915,470.04) |
| Net book value as at June 30, 2025 | 254,200,711.76 | 205,319,417.91 |

Depreciations in the statements of profit or loss for the three-month and six-month periods ended June 30, 2025 and 2024 as follows:

| | Unit : Baht | | | |
|----------------------------|-----------------------------------|--------------|-------------------------------|--------------|
| | Consolidated financial statements | | Separate financial statements | |
| | 2025 | 2024 | 2025 | 2024 |
| For the three-month period | 4,987,051.49 | 4,523,551.94 | 4,541,412.01 | 4,124,947.92 |
| For the six-month period | 9,821,760.25 | 9,119,385.57 | 8,915,470.04 | 8,317,346.54 |



(Mr.Suchat Mongkhonaripong)


Getabec Public Company Limited

Director



(Mr.Chalard Na ranong)



Director

The gross carrying amounts of equipment fully depreciated, but still in use as at June 30, 2025 and December 31, 2024 in the consolidated financial statements totaling Baht 138.74 million and Baht 136.14 million, respectively, and separate financial statements totaling Baht 138.70 million and Baht 136.10 million, respectively.

As at June 30, 2025 and December 31, 2024 vehicles under financial lease agreements with the net book values of Baht 1.58 million and Baht 0.89 million, respectively.

The land and buildings and part of machinery are mortgaged as collateral for credit facilities from financial institutions. (Note 18.1).

11. LEASES

The Group have lease contracts related to land and building, branch office building and vehicle, for use in operations.

11.1 Right-of-use assets

The net book value of right-of-use assets and the movement as at June 30, 2025 and December 31, 2024 are presented below:

| | Unit : Baht | |
|--|-----------------------------------|-------------------------------|
| | Consolidated financial statements | Separate financial statements |
| Net book value as at December 31, 2024 | 19,190,307.04 | 46,290,982.02 |
| Increase during the period (Cost) | 12,790,905.28 | 10,811,785.84 |
| Change during the period | - | (6,764,052.43) |
| Depreciations during the period | (2,258,287.81) | (2,507,086.94) |
| Net book value as at June 30, 2025 | 29,722,924.51 | 47,831,628.49 |

11.2 Lease liabilities

The carrying amounts of lease liabilities and the movement as at June 30, 2025 and December 31, 2024 are presented below:

| | Unit : Baht | |
|------------------------------|-----------------------------------|-------------------------------|
| | Consolidated financial statements | Separate financial statements |
| As at December 31, 2024 | 21,142,407.06 | 50,700,625.53 |
| Increase during the period | 13,750,718.51 | 11,739,785.84 |
| Change during the period | - | (6,764,052.43) |
| Payments | (2,427,004.57) | (2,585,638.66) |
| As at June 30, 2025 | 32,466,121.00 | 53,090,720.28 |
| <u>Less:</u> current portion | (5,106,749.57) | (5,456,776.07) |
| Lease liabilities - net | 27,359,371.43 | 47,633,944.21 |



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.....Director
(Mr.Suchat Mongkhonaripong)

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.....Director
(Mr.Chalard Na ranong)

As at June 30, 2025 and December 31, 2024, lease liabilities of the Group uses incremental interest rate of 3.00% - 7.40% per annum.

The following are the amounts for the three-month and six-month periods ended June 30, 2025 and 2024 recognized in profit or loss:

| | Unit : Baht | | | |
|--|-----------------------------------|--------------|-------------------------------|--------------|
| | Consolidated financial statements | | Separate financial statements | |
| | 2025 | 2024 | 2025 | 2024 |
| <u>For the three-month period</u> | | | | |
| Depreciation of right-of-use assets | 1,197,682.76 | 1,345,730.51 | 1,315,822.54 | 1,646,103.13 |
| Interest expense on lease liabilities | 376,158.29 | 432,346.89 | 576,038.33 | 721,949.51 |
| Expense relating to short-term lease | 225,600.00 | 315,600.00 | 225,600.00 | 315,600.00 |
| Total | 1,799,441.05 | 2,093,677.40 | 2,117,460.87 | 2,683,652.64 |
| <u>For the six-month period</u> | | | | |
| Depreciation of right-of-use assets | 2,258,287.81 | 2,689,434.05 | 2,507,086.94 | 3,290,179.29 |
| Interest expense on lease liabilities | 706,461.08 | 871,848.78 | 1,108,827.61 | 1,452,406.73 |
| Expense relating to short-term lease | 584,100.00 | 472,800.00 | 584,100.00 | 472,800.00 |
| Total | 3,548,848.89 | 4,034,082.83 | 4,200,014.55 | 5,215,386.02 |

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.....Director
(Mr.Suchat Mongkhonaripong)

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.....Director
(Mr.Chalard Na ranong)

12. DEFERRED TAX

Movements in deferred tax assets and deferred tax liabilities during the period 2025 were as follows:

| | Unit : Baht | | | |
|--|-----------------------------------|---------------------|-------------------------------|---------------------|
| | Consolidated financial statements | | Separate financial statements | |
| | As at January 1, 2025 | As at June 30, 2025 | As at January 1, 2025 | As at June 30, 2025 |
| Deferred tax assets | | | | |
| Expected credit loss | 2,460,000.00 | 2,193,000.00 | 2,460,000.00 | 2,193,000.00 |
| Allowance for devalued of inventories | 1,040,000.00 | 1,035,063.50 | 1,040,000.00 | 1,035,063.50 |
| Right-of-use assets | (3,723,864.18) | (5,523,161.80) | (9,258,196.40) | (9,566,325.70) |
| Depreciation | 11,652.77 | 14,230.59 | 11,652.77 | 14,230.59 |
| Liabilities from product warranty | 4,348,747.03 | 4,682,497.02 | 4,348,747.03 | 4,682,497.02 |
| Other provision | - | 337,113.25 | - | 337,113.25 |
| Provision for employee benefit obligations | 8,552,197.60 | 9,312,706.60 | 8,552,197.60 | 9,312,706.60 |
| Lease liabilities | 4,011,857.25 | 5,797,254.79 | 10,032,135.13 | 10,406,701.20 |
| Liability on contract delay | 312,800.00 | 312,800.00 | 312,800.00 | 312,800.00 |
| Total Deferred tax assets - net | 17,013,390.47 | 18,161,503.95 | 17,499,336.13 | 18,727,786.46 |
| Deferred tax liabilities | | | | |
| Revaluation surplus on assets | (30,973,990.80) | (30,973,990.80) | (22,977,190.80) | (22,977,190.80) |
| Total Deferred tax liabilities | (30,973,990.80) | (30,973,990.80) | (22,977,190.80) | (22,977,190.80) |



Getabec Public Company Limited

(Signature)

Director

(Signature)

Director

(Mr. Suchat Mongkhonarping)

(Mr. Chalard Na ranong)

13. TRADE AND OTHER CURRENT PAYABLES

Trade and other current payables as at June 30, 2025 and December 31, 2024 consisted of:

| | Unit : Baht | | | |
|---|-----------------------------------|----------------|-------------------------------|----------------|
| | Consolidated financial statements | | Separate financial statements | |
| | 2025 | 2024 | 2025 | 2024 |
| Trade payables | | | | |
| Trade payables | 113,325,805.07 | 87,335,371.49 | 112,415,190.15 | 83,917,387.50 |
| Total trade payables | 113,325,805.07 | 87,335,371.49 | 112,415,190.15 | 83,917,387.50 |
| Other current payables | | | | |
| Accrued expenses | 8,957,214.30 | 9,853,059.59 | 6,508,241.40 | 8,720,046.60 |
| Revenue Department payable | 865,611.19 | 4,601,973.33 | - | 4,077,244.00 |
| Accrued withholding tax | 1,153,949.71 | 2,234,991.16 | 1,153,949.71 | 2,234,991.16 |
| Accrued management and employee benefits | 18,796,389.33 | 34,989,517.44 | 18,568,873.21 | 34,840,714.46 |
| Retentions | 4,039,809.68 | 2,455,865.27 | 4,039,809.68 | 2,455,865.27 |
| Accrued cost | 1,276,379.78 | 3,318,939.51 | 1,276,379.78 | 3,318,939.51 |
| Liability on contract delay | 1,564,000.00 | 1,564,000.00 | 1,564,000.00 | 1,564,000.00 |
| Others | 1,934,367.29 | 1,777,741.35 | 1,934,367.29 | 1,777,741.35 |
| Total other current payables | 38,587,721.28 | 60,796,087.65 | 35,045,621.07 | 58,989,542.35 |
| Total trade and other current payables | 151,913,526.35 | 148,131,459.14 | 147,460,811.22 | 142,906,929.85 |

The Group receives credit terms from trade payables 30 - 90 days, with a non-interest bearing.

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Getabec Public Company Limited

Li. N. N.
.....Director
(Mr. Suchat Mongkhonaripong)

Ch. N. N.
.....Director
(Mr. Chalard Na ranong)

14. NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS

Movement of the present value of non-current provisions for employee benefits for the six-month period ended June 30, 2025 and 2024 were as follows:

| | Unit: Baht | |
|---|--|----------------|
| | Consolidated financial statements / Separate financial statements | |
| | 2025 | 2024 |
| Non-current provisions for employee benefits at beginning of period | 42,760,988.00 | 42,682,180.00 |
| Included in profit or loss: | | |
| Service cost | 3,156,791.00 | 3,075,065.00 |
| Interest cost | 645,754.00 | 587,890.00 |
| Benefit paid during the period | - | (4,127,238.00) |
| Non-current provisions for employee benefits at end of period | 46,563,533.00 | 42,217,897.00 |

Employee benefit expenses in the statements of profit or loss for the six-month period ended June 30, 2025 and 2024, consisted of:

| | Unit: Baht | |
|---------------------------------|--|--------------|
| | Consolidated financial statements / Separate financial statements | |
| | 2025 | 2024 |
| Cost of contract work | 1,350,038.00 | 1,245,209.00 |
| Cost of services | 852,179.00 | 790,802.00 |
| Distribution costs | 1,124,953.00 | 1,157,974.00 |
| Administrative expenses | 475,375.00 | 468,970.00 |
| Total employee benefit expenses | 3,802,545.00 | 3,662,955.00 |

15. DIVIDEND PAID

According to the Annual General Meeting of Shareholders of the Company held on April 29, 2025, passed a resolution to pay dividend for the year 2024 at the rate of Baht 0.05 per share for the 960 million common shares, which is equal to Baht 48.00 million. The dividend was paid on May 29, 2025.

According to the Annual General Meeting of Shareholders of the Company held on April 29, 2024, passed a resolution to pay dividend for the year 2023 at the rate of Baht 0.04 per share for the 960 million common shares, which is equal to Baht 38.40 million. The dividend was paid on May 29, 2024.





..... Director Director

(Mr. Suchat Mongkhonaripong) (Mr. Chalard Na ranong)

16. INCOME TAX

Income tax for the three-month and six-month periods ended June 30, 2025 and 2024 were as follows:

| | Unit : Baht | | | |
|--|-----------------------------------|----------------|-------------------------------|----------------|
| | Consolidated financial statements | | Separate financial statements | |
| | 2025 | 2024 | 2025 | 2024 |
| <u>For the three-month period</u> | | | | |
| Current income tax | | | | |
| Current income tax for the period | (4,953,283.61) | (6,260,072.20) | (4,951,782.86) | (6,200,051.27) |
| Deferred tax | | | | |
| Movements in temporary differences | 65,685.30 | 1,508,392.51 | 134,351.77 | 1,527,890.78 |
| Total | (4,887,598.31) | (4,751,679.69) | (4,817,431.09) | (4,672,160.49) |
| <u>For the six-month period</u> | | | | |
| Current income tax | | | | |
| Current income tax for the period | (12,817,083.56) | (9,752,261.18) | (12,768,425.69) | (9,653,429.68) |
| Deferred tax | | | | |
| Movements in temporary differences | 1,148,113.48 | 1,055,485.21 | 1,228,450.33 | 1,504,520.60 |
| Total | (11,668,970.08) | (8,696,775.97) | (11,539,975.36) | (8,148,909.08) |

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[Signature]
.....Director
(Mr.Suchat Mongkhonaripong)

[Signature]
.....Director
(Mr.Chalard Na ranong)

17. SEGMENT INFORMATION

The Group businesses are mainly steam boilers selling including boiler installation and repair. The segmented information for the three-month and six-month periods ended June 30, 2025 and 2024 are as follows:

| | Unit : Baht | | | | | |
|---|--|-----------------|------------------|--|----------------|------------------|
| | Consolidated financial statements | | | | | |
| | For the three-month period ended June 30, 2025 | | | For the three-month period ended June 30, 2024 | | |
| | Domestic | Oversea | Total | Domestic | Oversea | Total |
| Revenue from contract work | 152,154,694.40 | 64,037,001.86 | 216,191,696.26 | 214,813,703.42 | 5,852,605.92 | 220,666,309.34 |
| Revenue from services | 64,266,414.72 | 4,738,379.31 | 69,004,794.03 | 56,401,830.90 | 10,114,268.08 | 66,516,098.98 |
| Cost of contract work | (126,806,754.53) | (52,849,458.16) | (179,656,212.69) | (176,653,407.43) | (5,125,100.09) | (181,778,507.52) |
| Cost of services | (40,537,091.79) | (1,505,144.54) | (42,042,236.33) | (37,131,324.74) | (2,367,753.10) | (39,499,077.84) |
| Gross profit | 49,077,262.80 | 14,420,778.47 | 63,498,041.27 | 57,430,802.15 | 8,474,020.81 | 65,904,822.96 |
| Other income | | | 5,196,645.35 | | | 4,639,314.68 |
| Distribution costs | | | (24,915,414.56) | | | (19,822,082.03) |
| Administrative expenses | | | (19,646,414.67) | | | (21,089,430.20) |
| Finance costs | | | (547,728.39) | | | (447,334.91) |
| Income tax | | | (4,887,598.31) | | | (4,751,679.69) |
| Profit for the period | | | 18,697,530.69 | | | 24,433,610.81 |
| Foreign currency translation differences | | | (210,858.54) | | | (89,489.27) |
| Total comprehensive income for the period | | | 18,486,672.15 | | | 24,344,121.54 |



Getabec Public Company Limited

Mr. Suchat Mongkhonaripong

Director

(Mr. Suchat Mongkhonaripong)

Mr. Chalard Na ranong

Director

(Mr. Chalard Na ranong)

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Unit : Baht

| | Consolidated financial statements | | | | | |
|---|--|-----------------|------------------|--|-----------------|------------------|
| | For the six-month period ended June 30, 2025 | | | For the six-month period ended June 30, 2024 | | |
| | Domestic | Oversea | Total | Domestic | Oversea | Total |
| Revenue from contract work | 344,288,564.06 | 126,451,937.33 | 470,740,501.39 | 380,318,675.26 | 22,311,378.58 | 402,630,053.84 |
| Revenue from services | 116,199,999.76 | 8,152,725.83 | 124,352,725.59 | 108,547,069.28 | 15,316,427.34 | 123,863,496.62 |
| Cost of contract work | (276,820,658.99) | (99,216,919.29) | (376,037,578.28) | (311,248,936.73) | (16,587,747.65) | (327,836,684.38) |
| Cost of services | (75,080,894.83) | (3,070,042.18) | (78,150,937.01) | (72,785,325.86) | (5,549,906.43) | (78,335,232.29) |
| Gross profit | 108,587,010.00 | 32,317,701.69 | 140,904,711.69 | 104,831,481.95 | 15,490,151.84 | 120,321,633.79 |
| Other income | | | 6,549,802.93 | | | 7,792,784.35 |
| Distribution costs | | | (47,098,439.44) | | | (41,631,551.82) |
| Administrative expenses | | | (46,610,968.74) | | | (38,717,704.62) |
| Finance costs | | | (886,699.87) | | | (1,013,828.48) |
| Income tax | | | (11,668,970.08) | | | (8,696,775.97) |
| Profit for the period | | | 41,189,436.49 | | | 38,054,557.25 |
| Foreign currency translation differences | | | (1,263,730.03) | | | (396,859.96) |
| Total comprehensive income for the period | | | 39,925,706.46 | | | 37,657,697.29 |
| As at June 30, 2025 and 2024 | | | | | | |
| Property, plant and equipments | | | 254,200,711.76 | | | 241,608,973.98 |
| Total assets | | | 1,158,832,666.67 | | | 1,098,099,105.65 |

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Mr. Suchat Mongkhonaripong

Director

Mr. Chalard Na ranong

Director

(Mr. Suchat Mongkhonaripong)

(Mr. Chalard Na ranong)

Unit : Baht

| | Separate financial statements | | | | | |
|---|--|-----------------|------------------|--|----------------|------------------|
| | For the three-month period ended June 30, 2025 | | | For the three-month period ended June 30, 2024 | | |
| | Domestic | Oversea | Total | Domestic | Oversea | Total |
| Revenue from contract work | 152,154,694.40 | 63,434,592.62 | 215,589,287.02 | 214,741,334.06 | 12,720,494.64 | 227,461,828.70 |
| Revenue from services | 64,266,414.72 | 912,286.00 | 65,178,700.72 | 56,401,830.90 | 2,888,708.98 | 59,290,539.88 |
| Cost of contract work | (126,805,061.97) | (53,118,938.65) | (179,924,000.62) | (176,650,655.61) | (9,894,322.87) | (186,544,978.48) |
| Cost of services | (40,537,091.79) | (32,098.76) | (40,569,190.55) | (37,131,324.74) | (519,519.22) | (37,650,843.96) |
| Gross profit | 49,078,955.36 | 11,195,841.21 | 60,274,796.57 | 57,361,184.61 | 5,195,361.53 | 62,556,546.14 |
| Other income | | | 5,033,908.22 | | | 3,957,527.35 |
| Distribution costs | | | (24,915,414.56) | | | (21,154,771.82) |
| Administrative expenses | | | (15,551,143.61) | | | (15,769,913.18) |
| Finance costs | | | (579,615.62) | | | (721,949.51) |
| Income tax | | | (4,817,431.09) | | | (4,672,160.49) |
| Profit for the period | | | 19,445,099.91 | | | 24,195,578.49 |
| Total comprehensive income for the period | | | 19,445,099.91 | | | 24,195,578.49 |

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Mr. Suchat Mongkhonaripong

.....Director

(Mr.Suchat Mongkhonaripong)

Mr. Chalard Na ranong

.....Director

(Mr.Chalard Na ranong)

Unit : Baht

Separate financial statements

For the six-month period ended June 30, 2025 For the six-month period ended June 30, 2024

| | Domestic | Oversea | Total | Domestic | Oversea | Total |
|--|-----------------------|----------------------|-----------------------|-----------------------|---------------------|-----------------------|
| Revenue from contract work | 342,734,596.81 | 126,836,464.48 | 469,571,061.29 | 380,181,202.77 | 25,242,902.41 | 405,424,105.18 |
| Revenue from services | 116,199,999.76 | 2,932,076.61 | 119,132,076.37 | 108,547,069.28 | 4,717,778.43 | 113,264,847.71 |
| Cost of contract work | (276,816,367.78) | (100,046,551.15) | (376,862,918.93) | (311,234,176.06) | (18,647,420.13) | (329,881,596.19) |
| Cost of services | (75,080,894.83) | (1,164,140.91) | (76,245,035.74) | (72,785,325.86) | (1,484,174.35) | (74,269,500.21) |
| Gross profit | 107,037,333.96 | 28,557,849.03 | 135,595,182.99 | 104,708,770.13 | 9,829,086.36 | 114,537,856.49 |
| Other income | | | 6,339,359.21 | | | 6,516,440.28 |
| Distribution costs | | | (47,098,439.44) | | | (41,631,551.82) |
| Administrative expenses | | | (37,967,963.86) | | | (30,899,557.95) |
| Finance costs | | | (1,112,404.90) | | | (1,452,406.73) |
| Income tax | | | (11,539,975.36) | | | (8,148,909.08) |
| Profit for the period | | | 44,215,758.64 | | | 38,921,871.19 |
| Total comprehensive income for the period | | | 44,215,758.64 | | | 38,921,871.19 |
| As at June 30, 2025 and 2024 | | | | | | |
| Property, plant and equipments | | | 205,319,417.91 | | | 191,631,972.33 |
| Total assets | | | 1,133,778,446.12 | | | 1,079,936,237.32 |



[Signature]
 Director
 (Mr. Suchat Mongkhonaripong)

[Signature]
 Director
 (Mr. Chalard Na ranong)

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18. COMMITMENTS AND CONTINGENT LIABILITIES

Commitments and contingent liabilities as at June 30, 2025 and December 31, 2024 consisted of:

18.1 The Group had short-term credit facilities from financial institutions, these credit facilities are secured by the guarantee from the Company and its subsidiaries, and by pledge of fixed deposits, mortgage of land and structures and machinery of the Company and subsidiaries. (Notes 9 and 10). The Group had unused syndicated credit facilities in the amount of Baht 569.43 million, (2024 : Baht 537.31 million).

18.2 The Group had contingent liabilities from bank guarantees in the amount of Baht 93.42 million, USD 0.38 million and Euro 0.29 million, (2024 : Baht 110.79 million, IDR 70.00 million, USD 0.51 million and Euro 0.24 million) (Note 9).

18.3 The Group had contingent liabilities from letter of credit in the amount of USD 0.51 million and CNY 0.28 million (2024 : USD 0.12 million and Euro 0.23 million) (Note 9).


18.4 The Group has contingent liability on the fine from the delay amount of Baht 11.50 million and Baht 1.64 million, respectively, since the Group is unable to deliver the products to the counterparties as the schedule in the agreements. At present, these are under negotiation. The management of the Group believes that the ultimate outcome of the case, there will be no significant losses incurred.

19. APPROVAL OF INTERIM FINANCIAL STATEMENTS

These interim financial statements have been approved by the Company's board of directors to be issued on August 13, 2025.




.....Director
(Mr.Suchat Mongkhonaripong)


.....Director
(Mr.Chalard Na ranong)